

Window Films Market is likely to exceed \$17.5 billion by 2030 due to increased demand for energy-efficient window films

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EINPresswire.com/ -- As per the new research report published by Allied Market Research, [Window Films Market](#) size was \$10.3 billion in 2020, and is expected to hit \$17.5 billion by 2030, registering at a 5.7% CAGR from 2021 to 2030. Rise in demand for energy-efficient window films and surge in demand from the automobile industry drive the global Window Films market. However, surge in regulation on tinted films hinders the market growth. On the contrary, rapid growth of the construction industry in developing countries is expected to open new opportunities for the market players in the coming years.



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Allied Market Research published a new report, titled, “Window Films Market by Material (Vinyl, Polyester, Plastic, Ceramic, and Others), Product Use (Sun Control, Decorative, Security and Safety, and Privacy) and Application (Commercial, Residential, Automotive, Marine and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030” The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter’s Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

Window Films market growth is driven by rising demand for energy-efficient window films and surge in demand from the automobile industry. However, surge in regulation on tinted films hinders the market growth. On the contrary, rapid growth of the construction industry in developing countries is expected to open new opportunities for the market players in the coming years.

Based on material, the report is divided into vinyl, polyester, plastic, ceramic, and others. The polyester segment held the lion's share in 2020, accounting for more than one-fourth of the market. However, the plastic segment is projected to manifest the highest CAGR of 6.3% from 2021 to 2030.

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On the basis of product use, the report is classified into sun control, decorative, security and safety, and privacy. The privacy segment is expected to register the highest CAGR of 6.3% during the forecast period. However, the sun control segment dominated the market in 2020, contributing to more than two-fifths of the market.

The global Window Films market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across EMEA held the largest share in 2020, accounting for more than one-fourth of the market. However, the market across GCA is anticipated to portray the highest CAGR of 7.1% during the forecast period.

The global Window Films market includes an in-depth analysis of the prime market players such as 3M, Avery Dennison Corporation, Armolan Windows Films, Garware Suncontrol, Eastman Chemical Company, Polytronix Inc, Lintec Corporation, Saint-Gobain, Purlfrost Ltd, Solar Control Films, American Standard Window Film, The Window Film Company, and Toray Plastic.

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Covid-19 scenario:

The construction industry was among the worst-hit industries during the Covid-19 pandemic due logistical challenges, shortage of raw material, and workforce. Moreover, the drastic drop in financial market hampered the construction investments, which reduced the demand for Window Films market.

The restrictions imposed by governments to combat the virus led to disrupted supply chain and forced developers to postpone their projects.

Key Benefits For Stakeholders

The report provides in-depth analysis of the global window films market along with the current trends and future estimations.

This report highlights the key drivers, opportunities, and restraints of the market along with the impact analysis during the forecast period.

Porter's five forces analysis helps to analyze the potential of the buyers & suppliers and the competitive scenario of the global window films market for strategy building.

A comprehensive market analysis covers the factors that drive and restrain the global window films market growth.

The qualitative data about market dynamics, trends, and developments is provided in the report.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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