

The Global Surge in Food Containers Market: A Growth Trajectory

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, November 24, 2023 /EINPresswire.com/ -- The [global food](#)



The market size of the food containers market is expected to grow to \$374.97 billion in 2027 at a CAGR of 8.6%."

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[containers market](#) has witnessed substantial growth, expanding from \$250.85 billion in 2022 to \$270.04 billion in 2023, reflecting a robust Compound Annual Growth Rate (CAGR) of 7.7%. Projections indicate a continued upward trend, with the [food containers market size](#) expected to reach \$374.97 billion in 2027, driven by a promising CAGR of 8.6%.

Driving Forces: The Rise in Processed Food Consumption
The burgeoning consumption of processed and packaged

food emerges as a pivotal catalyst propelling the food container market's growth. Processed foods, laden with artificial colors, flavors, and chemical additives, have become integral to modern lifestyles. However, concerns about health implications, such as obesity, diabetes, and heart disease, accompany this shift. The fast-paced lifestyle of individuals has fueled the demand for processed and packaged foods, prompting the food processing and packaging industries to innovate and develop products with enhanced nutrient value and minimal side effects.

Explore the global axial food containers market with a detailed sample report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=5670&type=smp>

Industry Players: Key Participants in the Market

Major players contributing to the dynamism of the food containers market include Amcor plc, Plastipak Holdings, Inc., Constar International UK Ltd., Sonoco Products Company, Graham Packaging Company, Inc., Ball Corporation, Printpack Incorporated, Ardagh Group, Tetra Laval International S.A., Bemis Company, Inc., Graphic Packaging International, LLC, Anchor Glass Container Corporation, Alcan Packaging Food Americas, Caraustar Industries Incorporated, Evergreen Packaging, and PWP Industries, Inc.

Technological Advancements: Shaping the Future of Food Containers

Technological innovations play a pivotal role in reshaping the food container market landscape. Advancements such as recyclable packaging, smart packaging, and micro packaging have revolutionized the food manufacturing industry. Recyclable materials, particularly prevalent in the packaging industry, facilitate circular packaging practices. Notably, recyclable packaging technologies promote mono-material packaging, mitigating the use of complex multilayer packaging systems.

Regional Dynamics: Asia-Pacific Leading the Way

In 2022, Asia-Pacific emerged as the largest region in the food containers market, and it is anticipated to maintain its position as the fastest-growing region in the forecast period. The geographical scope of the market includes Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation: A Comprehensive Framework

- 1) By Product: Bottles and Jars, Cans, Cups and Tubs, Boxes
- 2) By Material: Plastic, Metal, Glass
- 3) By Application: Meat Products, Dairy Products, Bakery Products, Fruits and Vegetables

Access the complete report for in-depth analysis:

<https://www.thebusinessresearchcompany.com/report/food-containers-global-market-report>

Food Containers Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Food Containers Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on food containers market size, food containers market drivers and trends, [food containers market major players](#), food containers market competitors' revenues, food containers market positioning, and food containers market growth across geographies. The food containers market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

The infographic features a dark teal header with the title 'Global Food Containers Market'. Below the title, there are three main data points: 'Expected Growth Rate Through 2027' at 8.6%, 'Expected Market Size By 2027' at \$374.97 Bn, and a key insight: 'The increase in consumption of processed and packaged food is the main driver of the market'. A map highlights 'Asia-Pacific is the largest region in the market'. The infographic includes icons for growth, market size, and a city skyline. At the bottom, it lists social media icons and the report title 'Food Containers Global Market Report 2023'.

Global Food Containers Market

Expected Growth Rate Through 2027
8.6%

Expected Market Size By 2027
\$374.97 Bn

The increase in consumption of processed and packaged food is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company
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Food Containers Global Market Report 2023

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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