

EConsent In Healthcare Market valued at US\$405.431 million in 2021, witnessing significant growth

The eConsent in healthcare market was estimated at US\$405.431 million in 2021.

NOIDA, UTTAR PARDESH, INDIA, November 27, 2023 /EINPresswire.com/ -- According to a new report published by Knowledge Sourcing



Intelligence, forecasted between 2021 and 2028, the <u>eConsent in healthcare market</u> was valued at US\$405.431 million in 2021 and is anticipated to propel significantly over the coming years.

The prime factors propelling the market growth of eConsent in the healthcare market are



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increased digitalization, multiple-faceted benefits like improving patient comprehension, saving time and effort, facility of electronic signature, etc., favourable government regulations, and efficiency in <u>clinical trials</u>.

The concept of eConsent in the healthcare market is the process of getting a patient's information digitally. All the information regarding the medical procedures, treatments,

and research projects can be conveyed through electronic platforms, using software apps and other platforms. The eConsent idea has multiple benefits. It saves a lot of time, money, and resources for healthcare institutions. Otherwise, they had to print, store, and manage all the paperwork for each patient. The whole process is also hassle-free for the patient. The introduction of <u>AI in medical billing</u> has also been revolutionary.

The healthcare industry is experiencing digitalization. There can be seen major developments in this area. For instance, in January 2022, SMART-TRIAL enabled the collection of consents with full control of the setup by introducing a new eConsent Add-On. Earlier in July 2021, Castor launched a scalable patient enrolment and eConsent platform to increase patient access and reduce recruitment timelines.

View the complete report at https://www.knowledge-sourcing.com/report/econsent-in-healthcare-market

Based on platform, the eConsent in the healthcare market can be segmented into cloud-based and web-based. The web-based segment is expected to grow during the forecast period as it provides convenience to both healthcare providers and patients. It enables them to access and sign the form from any web-enabled device. Recent developments in web technologies, such as improved security by reducing fraud and better user interface have enhanced the web-based platform.

Based on enrolment type, the market has been differentiated between remote and on-site platforms. The on-site segment has proved to be a dominant player accounting for a significant revenue share. On-site electronic consent solutions afford healthcare institutions full authority over the consent procedure within their facilities, guaranteeing data security and adherence to regulatory standards. This enables immediate engagement between healthcare practitioners and patients, promoting enhanced communication and addressing any concerns for better understanding. On-site eConsent provides patients with a sense of comfort and confidence, especially for those who prefer in-person interactions when giving consent for medical procedures. These elements have elevated the on-site segment to a significant position in the healthcare eConsent market.

On the basis of form type, the market can be divided into general consent forms, general consent forms with specific denials, general denial form with specific consent, and general denial forms.

On the basis of geography, the eConsent market in healthcare is anticipated to be significantly dominated by the North American region. North America exhibited the highest implementation rate (72%) of eConsent, according to the 2019 Industry eConsent Survey conducted by Signant Health. The emergence of telemedicine applications, aiding people in actively managing their health, especially amid the COVID-19 pandemic, is bringing positive transformations to healthcare in North America. The use of emerging technologies like 5G and smartphones enables the utilization of clinical and lifestyle apps to advocate and stimulate the adoption of health-promoting behaviors.

Furthermore, the presence of key market players like Veeva Systems and Florence Healthcare is expected to further propel the adoption and accessibility of eConsent in the healthcare market in the North American region. Veeva Systems is a cloud-based software provider that focuses on providing technological solutions to the medical and healthcare sectors. Florence Healthcare provides a platform to manage the workflow of electronic documents. This data is further used in clinical research.

The research includes coverage of Veeva Systems, Wellbeing Software, a Citadel Group, Florence Healthcare, Concentric Health Ltd, 5thPort, LLC, Cloudbyz, Calysta EMR, Interlace Health, Thieme Compliance GmbH as the significant market players in the eConsent in healthcare market.

The market analytics report segments the eConsent in healthcare market using the following criteria:

• By Platform

- o Cloud-based
- o Web-based
- By Enrollment Type
- o On-site
- o Remote
- By Form Type
- o General Consent
- o General Consent with Specific Denial(s)
- o General Denial with Specific Consent(s)
- o General Denial
- By Geography
- o North America
- United States
- Canada
- Mexico
- o South America
- Brazil
- Argentina
- Others
- o Europe
- United Kingdom
- Germany
- France
- Spain
- Others
- o Middle East and Africa

- · Saudi Arabia
- UAE
- Israel
- Others
- o Asia Pacific
- Japan
- China
- India
- · South Korea
- Indonesia
- Thailand
- Others

Companies Profiled:

- Veeva Systems
- · Wellbeing Software, a Citadel Group
- Florence Healthcare
- · Concentric Health Ltd
- 5thPort, LLC
- Cloudbyz
- Calysta EMR
- Interlace Health
- Thieme Compliance GmbH

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