

Unveiling Growth Dynamics: Global Insulated Shipping Packaging Market Report

The Business Research Company's Insulated Shipping Packaging Global Market Report 2023 – Market Size, Trends. And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 24, 2023 / EINPresswire.com/ -- The global insulated shipping packaging market has demonstrated robust growth, surging from \$6.95 billion in 2022 to



\$7.37 billion in 2023, achieving a commendable Compound Annual Growth Rate (CAGR) of 6.0%. The market is anticipated to further expand, reaching \$9.41 billion by 2027, sustaining a projected CAGR of 6.3%.



The market size of global insulated shipping packaging is expected to grow to \$9.41 billion in 2027 at a CAGR of 6.3%."

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Propelling Forces: Frozen Food Consumption Surge A significant driver of growth in the insulated shipping packaging market is the escalating consumption of frozen food. Frozen food, subjected to rapid freezing and kept frozen until use, necessitates insulated shipping packaging to maintain a constant temperature. The American Frozen Food Institute's FMI Study, a US-based trade association, reported a substantial household penetration of 99.2% for frozen foods in 2020, marking a noteworthy 21% growth compared to the previous year. This increase in frozen

food consumption is poised to propel the insulated shipping packaging market.

Explore the sample report for an in-depth analysis of the global insulated shipping packaging market:

https://www.thebusinessresearchcompany.com/sample.aspx?id=7228&type=smp

Key Market Players: Leading the Way

Major players shaping the insulated shipping packaging market landscape include Amcor PLC, Cryopak, Davis Core & Pad Company, DS Smith PLC, DuPont (US), Innovative Energy, Inc., Marko

Foam Products, Inc., Exeltainer, Sonoco Products Company, The Wool Packaging Company Limited, Thermal Packaging Solutions, Insulated Products Corporation, ICertech, CAMBRO, Carry Cool Enterprise, Cascades inc., Hydropac Limited, NanoCool (Pelican BioThermal), and Valor Industries.

Technological Advancements: A Pivotal Trend

Technological advancements emerge as a pivotal trend in the insulated shipping packaging market, with major companies focusing on developing innovative technologies to fortify their market positions. For instance, in September 2021, Lifoam Industries, a US-based company, introduced Envirocooler insulated shippers featuring bioffex technology. BioffexTM technology combines a proprietary manufacturing technique with plant-based raw ingredients, yielding foam insulation made entirely from renewable materials.

Regional Landscape: North America Takes the Lead

In 2022, North America emerged as the largest region in the insulated shipping packaging market. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation: Navigating Diverse Dimensions

The global insulated shipping packaging market is segmented based on:

- 1) By Type: Pouch And Bags, Box And Containers, Other Type
- 2) By Material: Plastic, Wood, Glass, Other Material
- 3) By End User: Food And Beverages, Industrial, Pharmaceuticals, Beauty And Personal Care, Other End-User Applications

Access the Complete Report for In-Depth Analysis:

https://www.thebusinessresearchcompany.com/report/insulated-shipping-packaging-global-market-report

Insulated Shipping Packaging Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Insulated Shipping Packaging Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>insulated shipping packaging market size</u>, insulated shipping packaging market drivers and trends, insulated shipping packaging market major players, competitors' revenues, market positioning, and

market growth across geographies. The insulated shipping packaging market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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