

Global mHealth Apps Market Surges, Expected to Reach \$136.64 Billion by 2027

The Business Research Company's MHealth Apps Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 24, 2023 /EINPresswire.com/ -- The global mHealth apps market has witnessed remarkable growth, soaring from \$45.31 billion in 2022 to \$56.77

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The market size of the global mhealth apps is expected to grow to \$136.64 billion in 2027 at a CAGR of 24.6%."

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billion in 2023, exhibiting a noteworthy Compound Annual Growth Rate (CAGR) of 25.3%. Forecasts suggest that the market is poised for continued expansion, anticipating a market size of \$136.64 billion by 2027 with a CAGR of 24.6%.

Increasing Publicity Fuels mHealth Apps Adoption

The mHealth apps market is experiencing an upswing due to the growing publicity surrounding these applications

and their increasing benefits in improving patient disease management. The rising adoption of health apps is evident as they offer numerous advantages in monitoring patient health metrics

Explore our sample report to gain a deeper understanding: https://www.thebusinessresearchcompany.com/sample.aspx?id=6519&type=smp

Key Players Leading the Charge

Major players in the mHealth apps market include Omron Healthcare Inc., Johnson and Johnson, BioTelemetry Inc., Bristol-Myers Squibb Company, Qualcomm Technologies Inc., and many others. These industry leaders are at the forefront of driving innovation and shaping the landscape of mHealth solutions.

Al and 5G Integration Transforming the Market

The integration of artificial intelligence (AI) and 5G technology is a pivotal factor shaping the mHealth apps market. AI, focusing on learning, reasoning, and self-correction, is adopting 5G to enhance customer experiences. This technological synergy introduces new opportunities for service providers, playing a significant role in improving customer service and overcoming

network complexities. Companies are actively launching AI platforms to elevate customer experiences. For instance, Babylon Health, a UK-based digital health service provider, announced in January 2020 that they are developing an AI-integrated health application to serve 300,000 people in England.

Regional Insights and Market Segmentation

In 2022, North America emerged as the largest region in the mHealth apps market, with Asia-Pacific projected to be the fastest-growing region. The comprehensive market analysis covers regions such as Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation:

- 1) By App Type: Disease And Treatment Management, Wellness Management, Other App Types
- 2) By Connected Medical Devices: Heart Rate Meters, Wearable Fitness Sensor Device, Blood Pressure Monitors, Pulse Oximeters, Other Connected Medical Devices
- 3) By Application: Monitoring Services, Fitness Solutions, Diagnostic Services, Treatment Services, Other Applications
- 4) By End-User: Physicians, Patients, Insurance Companies, Research Centers, Pharmacy, Biopharmaceutical Companies, Government, Tech Companies, Other End-Users

For a comprehensive understanding, access the complete report: https://www.thebusinessresearchcompany.com/report/mhealth-apps-global-market-report

mHealth Apps Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The mHealth Apps Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on mHealth apps market size, mHealth apps market drivers and trends, mHealth apps market major players, mHealth apps market competitors'



revenues, market positioning, and mHealth apps market growth across geographies. The mHealth apps market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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