

Global Personal Services Market Set for Substantial Growth, Forecasted to Reach \$1,632.08 Billion by 2027

The Business Research Company's Personal Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 24, 2023 /EINPresswire.com/ -- The global personal services market is set to witness robust growth, with a projected increase from \$1,150.72 billion in 2022 to \$1,240.07 billion in 2023, reflecting a compound annual growth rate (CAGR) of 7.8%. Over the forecast period, the market is expected to continue its upward trajectory, reaching an estimated size of \$1,632.08 billion by 2027, driven by various factors and evolving consumer preferences.

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The size of personal services market is expected to grow to \$1,632.08 billion in 2027 at a CAGR of 7.1%.”

The Business Research Company

Stable Economic Growth Fuels Market Expansion

The personal services market is anticipated to experience

significant growth, propelled by a forecasted stable economic outlook in both developed and developing nations. The International Monetary Fund (IMF) reports a global real GDP growth of 3.7% in 2019 and 2020, with expectations for continued growth at 3.6% from 2021 to 2023. Recovering commodity prices and stable growth in developed economies, coupled with the slightly faster growth of emerging markets, contribute to the optimistic market scenario. This stable economic growth is poised to increase disposable incomes, subsequently boosting the demand for personal services. As per World Bank data, India's GDP grew from \$2667.69 billion in 2020 to \$3173.40 billion in 2021, exemplifying the positive trend in emerging markets.

Explore comprehensive insights into the global personal services market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=1947&type=smp

Major Players Driving the Market

Key players influencing the personal services market include Service Corporation International, Elis SA, Fantastic Sams, Weight Watchers International Inc., Spotless Group Holdings Ltd., Tivity Health, Dignity plc, Regis Corporation, ProSiebenSat.1 Media SE, and CSC Serviceworks Holdings Inc. These companies play a crucial role in shaping market dynamics through their strategic

initiatives and innovative service offerings.

Regional Dynamics: Asia-Pacific Leading the Charge

In 2022, Asia-Pacific emerged as the largest region in the personal services market, driven by economic growth and changing consumer preferences. Following closely, North America secured the position of the second-largest region, reflecting the dynamic nature of the market. The global personal services market analysis encompasses regions such as Western Europe, Eastern Europe, South America, Middle East, and Africa, providing a comprehensive overview of regional dynamics and growth opportunities.

Explore the complete report for in-depth regional analysis and market insights:<https://www.thebusinessresearchcompany.com/report/personal-services-global-market-report>

Personal Services Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Personal Services Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [personal services market size](#), personal services market drivers and trends, personal services market major players, competitors' revenues, market positioning, and market growth across geographies. The [personal services market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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