

Global Pesticides and Agricultural Chemicals Market Thrives, Projected to Surpass \$139 Billion by 2027

*The Business Research Company's
Pesticides and Agricultural Chemicals
Global Market Report 2023 – Market Size,
Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
November 24, 2023 /

EINPresswire.com/ -- The market
witnessed impressive growth, surging
from \$90.5 billion in 2022 to \$98.42

billion in 2023, achieving a remarkable Compound Annual Growth Rate (CAGR) of 8.8%. The
momentum is expected to continue, propelling the market to reach \$139.42 billion by 2027, with
a projected CAGR of 9.1%.

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The pesticides and other
agricultural chemicals
market is expected to grow
to \$139.42 billion in 2027 at
a CAGR of 9.1%.”

*The Business Research
Company*

Driving Forces: Meeting the Demands of a Growing
Population

With the global population projected to reach 10 billion by
2050, the demand for food is set to escalate significantly.
This surge in population creates an imperative need for
increased crop production, farming activities, and trade
volumes. In response, farmers and commercial farming
entities are expected to acquire more arable land,
consequently amplifying the demand for insecticides,
herbicides, and fungicides during the forecast period.

Major Players Leading the Charge

Key companies in the pesticide and other agricultural chemicals market, such as Syngenta AG, Bayer AG, Marubeni, Corteva Inc., Nutrien Ltd., FMC Corp, BASF SE, Adama Agricultural Solutions, Nufarm Limited, and Reckitt Benckiser Group plc, are at the forefront of driving innovation and meeting the rising demand for agricultural solutions.

Explore the comprehensive insights into the global pesticides and agricultural chemicals market

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with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2899&type=smp

The global pesticide and other agricultural chemicals market exhibits a robust segmentation:

1. By Type: Herbicides, Insecticides, Fungicides, Other Pesticides, and Other Agricultural Chemicals
2. By Origin: Synthetic, Bio-Based
3. By Application: Grains and Cereals, Pulses and Oilseeds, Commercial Crops, Fruits and Vegetables, Other Applications

Innovative Approaches: Nanotechnology in Agriculture

Toxicologists globally are embracing nanotechnology to develop environmentally friendly insecticides. Nanoparticles are transforming the landscape of the pharmaceutical and chemical industries, making insecticides safer and more efficient. Nano-sized insecticides, such as Lansiumamide B and Thiamethoxam, are being employed to enhance permeability, stability, and solubility. This shift towards nanotechnology is seen as a promising avenue to address environmental concerns while maintaining the effectiveness of agricultural chemicals.

Regional Insights: Asia-Pacific Leads the Way

In 2022, Asia-Pacific emerged as the largest region in the pesticide and other agricultural chemicals market, with Western Europe securing the second position. The report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global pesticides and agricultural chemicals market:

<https://www.thebusinessresearchcompany.com/report/pesticide-and-other-agricultural-chemicals-global-market-report>

Pesticide And Other Agricultural Chemicals Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pesticide And Other Agricultural Chemicals Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [pesticide and other agricultural chemicals market size](#), pesticide and other agricultural chemicals market

drivers and pesticide and other agricultural chemicals market trends, pesticide and other agricultural chemicals market major players, pesticide and other agricultural chemicals market competitors' revenues, pesticide and other agricultural chemicals market market positioning, and pesticide and other agricultural chemicals market market growth across geographies. The [pesticide and other agricultural chemicals market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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