

Hospital Information System Market To Reach US\$ 75,824.7 Mn By 2030 | Wipro Limited, Epic Systems, McKesson Corporation

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/EINPresswire.com/ -- The [Hospital Information System Market](#) is estimated for 2023 for the forecast period 2023-2030, as highlighted in a new report published by Coherent Market Insights.

Hospital information systems (HIS) are integrated information systems used by hospitals to manage patient information electronically, including clinical data, billing & finance data, and more. HIS help in improving clinical workflow as well as patient care.



Market Dynamics:

The growth of the global hospital information system market is primarily driven by the increasing adoption of electronic medical record (EMR) technologies by healthcare providers. EMR refers to digital collection of patient health information including medical history, treatment records, allergies, radiology images, and laboratory results among others. EMR helps in improving quality of care and reducing medical errors. Another major driver is the need for healthcare organizations to improve operational efficiency and reduce costs. Hospital information systems help in automating workflow processes and reducing paperwork, thereby improving productivity and minimizing costs.

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Some of the Top Players in Hospital Information System Market:

Wipro Limited, Epic Systems Corporation, McKesson Corporation, Koninklijke Philips NV, General Electric Company, Cerner Corporation, Integrated Medical Systems, Allscripts Healthcare

Solutions Inc., and Dedalus S.p.A (Agfa-Gevaert Group), among others.

Note: Major Players are sorted in no particular order.

Two key market drivers for the Hospital Information System market

Increasing adoption of EHR systems: Electronic health record (EHR) systems allow digitization of medical records and help healthcare providers access comprehensive patient health information. EHR adoption is growing across hospitals to gain benefits like reducing medical errors, improving care coordination and lowering costs. This rising digitization is driving demand for advanced hospital information systems that can integrate with various EHR solutions.

Growing need for healthcare IT integration: Modern hospitals rely on multiple IT systems for different functions like billing, pharmacy management, laboratory information and clinical data. There is a growing need for hospital information systems that can consolidate data from these disparate solutions and provide a unified platform. This ensures seamless data sharing between departments and aids collaborative decision making. Vendors are focusing on developing highly integrated HIS offering end-to-end connectivity.

High implementation and maintenance costs as a major market restraint

High costs associated with system implementation and maintenance: Developing and deploying a comprehensive hospital information system requires substantial investments. Activities like hardware procurement, system customization, integration with existing infrastructure and staff training lead to high initial costs. Further, continuous software upgrades, technical support and network maintenance add to significant recurring expenses. Smaller hospitals often hesitate to adopt costly HIS due to financial constraints. Vendors need to offer flexible payment and leasing options to address this concern.

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Growing opportunity for cloud-based hospital information systems

Rising popularity of cloud deployment: Cloud computing is gaining prominence in the healthcare industry as it removes the need for upfront capital expenditure on servers and other IT infrastructure. Cloud-based hospital information systems offer advantages like easy scalability, lower maintenance costs, seamless upgrades and data accessibility from anywhere. Many hospitals are adopting software-as-a-service (SaaS) model to access feature-rich HIS through a simple web browser without worries of managing on-premise systems. This growing shift towards cloud-based deployment is opening new opportunities for vendors.

Artificial intelligence emerging as a key trend in hospital information systems

Increasing integration of AI and machine learning capabilities: Leading HIS vendors are leveraging techniques like neural networks, computer vision and natural language processing to develop more intelligent solutions. AI is helping enhance clinical decision support, improve diagnostics, automate routine tasks and gain insights from large patient datasets. Many players are augmenting their existing hospital management platforms with new AI-powered modules for functions like optimized staff scheduling, predictive analytics, automated image recognition and personalized treatment recommendations. This fusion of AI and HIS is expected to considerably improve healthcare outcomes in the coming years.

Regional Analysis -

- North America (USA and Canada)
- Europe (UK, Germany, France and the rest of Europe)
- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)
- Middle East and Africa (GCC and rest of the Middle East and Africa)

Reasons to Purchase this Report:

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Hospital Information System industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Questions Answered by the Report:

- (1) Which are the dominant players of the Hospital Information System Market?
- (2) What will be the size of the Hospital Information System Market in the coming years?
- (3) Which segment will lead the Hospital Information System Market?

- (4) How will the market development trends change in the next five years?
- (5) What is the nature of the competitive landscape of the Hospital Information System Market?
- (6) What are the go-to strategies adopted in the Hospital Information System Market?

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