

# Dental Insurance Market Expected to Reach \$237.11 billion By 2027: Allied Market Research

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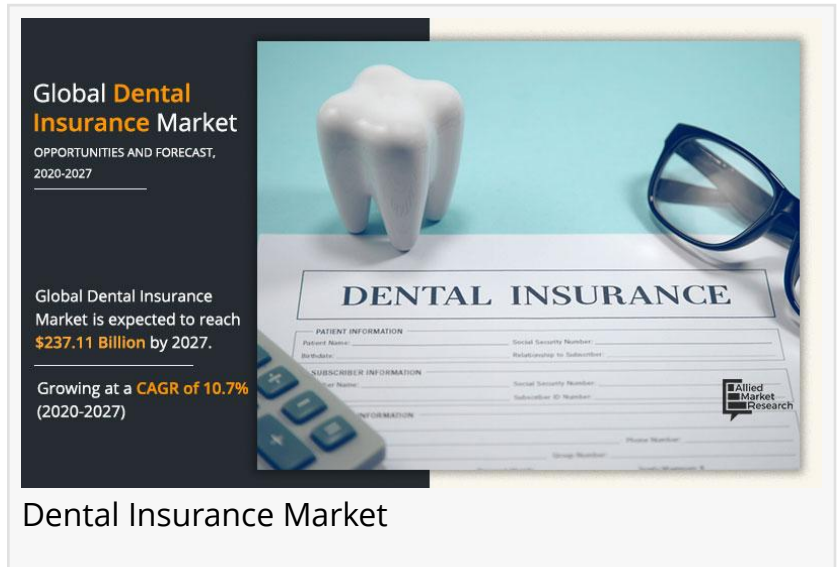
/EINPresswire.com/ -- Dental insurance provides coverages only for dental health or oral health of a person and reimburses any kind of dental costs incurred by patients. Primarily, preferred provider organizations (PPO), dental health maintenance organizations (DHMO), and indemnity plans are some of the major plan covered under dental insurance.

Moreover, rise in prevalence of dental problems, increase in awareness

toward dental insurance, and high cost of dental procedures globally are some of the factors that drive growth of the global [dental insurance market](#). Furthermore, implementation of technologies such as data analytics, artificial intelligence, and cloud computing are anticipated to boost development of the global dental insurance market in the upcoming years. However, the market faces some critical challenges such as tough profit margins, increase in convergence of dental & health insurance, and rise in advancements & developments of vaccines for dental treatments in the market.

According to the report published by Allied Market Research, the global dental insurance market garnered \$152.26 billion in 2019, and is projected to garner \$237.11 billion by 2027, witnessing a CAGR 10.7% from 2020 to 2027. The report provides a detailed analysis of changing market dynamics, top investment pockets, value chain, key segments, and competitive landscape.

Surge in awareness about oral hygiene, supportive government policies, and favorable protection policies provided by dental insurers drive the growth of the global dental insurance market. However, less profit margins, developments of effective medicines for dental treatments, and convergence of health insurance with dental insurance hinder the market growth. On the other hand, implementation of new technologies such as artificial intelligence (AI)



and cloud computing would present new opportunities for market players in the coming years.

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Covid-19 scenario:

As dental offices and clinics have been closed down due to lockdown, dental treatments and checkups have been postponed. So, the number of people availing insurance decreased significantly.

Dental insurers have been extending the period to make premium payments due to occurrence of economic turbulence.

Though the governments have permitted teledentistry to ensure safety and prevent infections, not all insurers offer reimbursements for remote care.

The report offers a detailed segmentation of the global dental insurance market based on coverage, procedure type, demographics, end user, and geography.

Based on coverage, the dental preferred provider organization (DPPO) segment held the highest share of the market in 2019, contributing to nearly three-fifths of the total market, and will maintain its dominant position throughout the forecast period. Contrarily, the dental indemnity plans segment would witness the fastest CAGR of 16.2% from 2020 to 2027.

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Based on end user, the corporates segment contributed to the highest market share in 2019, holding more than two-thirds of the [global dental insurance market share](#), and is estimated to continue its lead status during the forecast period. However, the individuals segment is estimated to manifest the highest CAGR of 12.1% from 2020 to 2027.

Based on region, North America contributed to the highest market share in 2019, accounting for nearly half of the total market share, and will maintain its leadership status by 2027. However, Asia-Pacific is projected to witness the highest CAGR of 13.2% during the forecast period.

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Key players of the global dental insurance market analyzed in the report include Aetna Inc., Allianz, AFLAC INCORPORATED, AXA, Ameritas, Delta Dental, Cigna, MetLife Services and

Solutions, LLC, HDFC ERGO Health Insurance Ltd. (Apollo Munich), and United HealthCare Services, Inc.

### Key benefits for stakeholders

The study provides an in-depth analysis of the global dental insurance market share along with the current & future trends to elucidate the imminent investment pockets.

Information about key drivers, restrains, and opportunities and their impact analysis on the market size is provided in the report.

Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

An extensive analysis of the key segments of the industry helps to understand the global dental insurance market trends.

The quantitative analysis of the global dental insurance market from 2020 to 2027 is provided to determine the market potential.

### Key market segments

#### By Coverage

- Dental Preferred Provider Organizations (DPPO)
- Dental Health Maintenance Organizations (DHMO)
- Dental Indemnity Plans
- Others

#### By Type

- Major
- Basic
- Preventive

#### By Demographics

- Senior Citizens
- Adults
- Minors
- End User
- Individuals
- Corporates

## By Region

North America

U.S.

Canada

Europe

UK

France

Spain

Netherlands

Rest of Europe

Asia-Pacific

China

Japan

India

Australia

Singapore

South Korea

Rest of Asia-Pacific

LAMEA

Latin America

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned.

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