

Sodium Bisulphite Market Growth Accelerates: Anticipated CAGR of 4.3%, Expected Value of US\$ 1,015.1 Million by 2033

The Sodium Bisulphite Market is projected to thrive, led by top consumers: the United States (US\$ 232.8 Million), China (US\$ 164.5 Million) by 2033

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 27, 2023 /EINPresswire.com/ -- The global <u>sodium bisulphite market</u> value is forecast to increase from US\$ 662.6 million in 2023 to US\$ 1,015.1 million by 2033. Over the assessment period, global demand for sodium bisulphite is projected to surge at a CAGR of 4.3%.



The industrial grade segment is expected to dominate the global sodium bisulphite industry through 2033. It is set to hold a volume share of 68.6% by 2023. On the other hand, the pharmaceutical grade segment will likely expand at a robust CAGR of 5.7% through 2033.

Growing awareness and emphasis on environmental sustainability have led to increasingly stringent regulations governing water treatment processes. Sodium bisulphite's effectiveness as a reducing agent and its ability to neutralize contaminants align with these regulations. This makes it a preferred choice for industries striving to meet and exceed environmental standards.

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The escalating global demand for efficient water treatment solutions, driven by expanding industrial activities and population growth, directly contributes to the increased sales of sodium bisulphite. Its versatile applications in purifying water and eliminating impurities position it as a key component in meeting the rising demand for effective water treatment solutions.

Sodium bisulphite's efficacy in neutralizing harmful contaminants, such as chlorine, in water treatment processes is a significant factor driving its sales. As industries seek reliable methods to ensure water quality and safety, the unique properties of sodium bisulphite make it a valuable asset in addressing these concerns.

"The sodium bisulphite market is poised to witness healthy growth due to escalating environmental regulations, expanding industrial sector, and increasing emphasis on improving water quality" - says Nikhil Kaitwade, Associate Vice President at Future Market Insights, Inc.

Key Takeaways from the Sodium Bisulphite Market Report:

- The global market for sodium bisulphite is projected to thrive at 3% CAGR through 2033.
- By grade type, the industrial segment is expected to total a valuation of US\$ 692.7 million by 2033.
- By end use, the water treatment segment is expected to account for a market share of 0% in 2023.
- North America is expected to account for a significant share of about 3% in 2033.
- The United States industry value is anticipated to reach US\$ 232.8 million by 2033.
- China is projected to attain a valuation of US\$ 164.5 million by 2033.
- Demand in India is predicted to rise at 8% CAGR through 2033.

Leading Key Players:

- Chemtrade Logistics
- BASF SE
- Hydrite Chemical
- · Hawkins Inc.
- INEOS Group Ltd
- Grasim Industries Ltd
- Southern Ionics Inc.
- TCP Analytical Holdings, LLC
- Solvay S.A.
- Merck KGaA
- LANXESS AG
- Acme Analytical Solutions
- Kaname Chemicals Co., Ltd
- Grillo-Werke AG
- Spectrum chemical
- Tangshan Huizhong Chemical Industry Co., Ltd
- Shandong Xinjiangye Chemical Industry Co., Ltd
- FENGCHEN GROUP CO., LTD
- Shanti Inorgochem

Noah Chemicals

Recent developments:

- In 2021, Hawkins, Inc. acquired NAPCO Chemical Company, Inc. along with its affiliates.
- In May 2022, B.A. Industries obtained environmental clearance in Gujarat, India, for a chemicals plant that will produce 300 MT/month of sodium bisulphite for dyes and skin disease applications.

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More Insights into the Sodium Bisulphite Market Report:

In its latest report, Future Market Insights (FMI) offers an unbiased analysis of the global sodium bisulphite market, providing historical data from 2018 to 2022 and forecast statistics for the period 2023 to 2033.

The study incorporates compelling insights on the sodium bisulphite market based on grade type (food grade, pharmaceutical grade, industrial grade) end use (water treatment, food and beverage, pharmaceutical, textile, pulp and paper, others), and region (North America, Latin America, Western Europe, Eastern Europe, East Asia, South Asia and Pacific, Middle East and Africa).

Sodium Bisulphite Market Segmentation:

By Grade Type:

- Food Grade
- · Pharmaceutical Grade
- Industrial Grade

By End Use:

- Water Treatment
- Food and Beverage
- Pharmaceutical
- Textile
- Pulp and Paper
- Others

By Region:

- North America
- Latin America
- Western Europe
- Eastern Europe
- East Asia
- South Asia and Pacific
- · Middle East and Africa

Authored By:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

Have a Look at the Related Reports of the Chemicals & Materials Domain:

<u>Sodium Caseinate Market Outlook</u>: The global market is expected to reach US\$ 8.0 billion by 2033. The global market revenue will continue to expand at a moderate CAGR of 4.6%.

<u>Bromine Derivative Market Analysis</u>: The market is likely to hold a valuation of US\$ 6.71 billion by 2033. The market is expected to grow at a CAGR of 3.9% from 2023 to 2033.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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