

# Catheters Market Size to Surpass USD 40.25 billion by 2028, Exhibiting a CAGR of 8.8%

The Global Catheters Market is expected to grow at more than 8.8% CAGR from 2020 to 2028. It is expected to reach above USD 40.25 billion by 2028.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, November 27, 2023 /EINPresswire.com/ -- The market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final copy of the detailed research report on the <u>Catheters Market</u>.



The Catheters Market is a vital segment within the healthcare industry, encompassing a diverse range of medical devices designed for various diagnostic and therapeutic applications. Catheters are slender, flexible tubes inserted into the body for purposes such as fluid drainage,

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Catheters are essential medical devices consisting of thin, flexible tubes designed for insertion into the body for various diagnostic and therapeutic purposes."

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administering medications, or visualizing internal structures.

Our report on the Catheters market presents a comprehensive overview of the industry, including a detailed examination of the current market situation, historical data, and a forecast of future growth. The Catheters Market report offers detailed qualitative and quantitative insights into the industry potential and future scopes accessible in the Market. Moreover, the report provides data on the key industry players, their strategies

and market dynamics. Furthermore, our report also offers an in-depth analysis of the regulatory environment applicable to the industry and the potential opportunities and challenges it presents.

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#### Catheters Market Top Key Players:

The major players operating in the Catheters global include Medtronic, Teleflex Incorporated, Abbott, B. Braun Melsungen AG, Becton, Dickinson and Company, Boston Scientific Corporation, and Johnson & Johnson, Stryker, Cook Medical, Edwards Life Sciences Corporation.

#### Recent Developments:

- In May 2023, Abbott received FDA approval for Tactiflex ablation catheter for treatment of abnormal heart rhythm. This catheter is designed with a unique flexible electrode tip and contact force sensing to treat patients with atrial fibrillation. This product launch will assist the company in strengthening its market presence.
- In 2022, B. Braun melsungen launched diacan flex, single-use safety catheters for peripheral vascular access as part of extracorporeal blood purification therapy. This new catheter increases patient comfort while reducing the risk of vascular and needlestick injury. This product launch aided the company to enhance its product portfolio and generate significant business revenue.

#### Market Trends:

Minimally Invasive Procedures: Growing adoption of catheters in minimally invasive surgeries, reducing the need for traditional open surgeries.

Technological Advancements: Continued innovation in catheter design, materials, and technologies to improve performance and patient outcomes.

Home-Based Healthcare: Increasing use of catheters in home-based healthcare settings, emphasizing patient convenience and reducing hospital stays.

## Challenges and Considerations:

Infection Control: Stringent measures to prevent catheter-associated infections, leading to the development of antimicrobial coatings and sterile insertion techniques.

Regulatory Compliance: Adherence to regulatory standards and guidelines to ensure the safety and efficacy of catheters.

Patient Comfort: Focus on designing catheters that prioritize patient comfort, reducing irritation and discomfort during use.

Future Outlook: The Catheters Market is poised for continuous growth, driven by technological advancements, an increasing number of minimally invasive procedures, and the rising

prevalence of chronic diseases. The future landscape is likely to see further innovations, with a focus on patient-centric designs, improved materials, and expanded applications in diverse medical specialties.

Key Market Segments: Catheters Market

Product Type Segment, 2019-2028, (in USD Million)

- Cardiovascular Catheters
- Angiography catheters
- IVUS/OCT catheters
- Guiding catheters
- Intermittent Catheters
- External Catheters
- Hemodialysis catheters
- Peritoneal dialysis catheters
- Intravenous Catheters
- Peripheral Catheters

End-User Segment, 2019-2028, (in USD million)

- Hospital & clinics
- Specialty centers
- Ambulatory surgical centers (ASCs)

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Regional Share Analysis:

By Region, North America captured the largest market share of the <u>global catheters market</u> in 2019, followed by Europe and Asia-Pacific. North America shares 38% of the total market. The large share of this market is attributed to the significant rise in prevalence of diseases such as cardiovascular and urological, rise in prevalence of hospital-acquired infections (HAIs), other lifestyle-induced diseases, and a large number of target procedures performed in this region. In addition, investments made by hospitals to upgrade & expand operating capabilities, and rapid adoption of innovative technologies including intravascular imaging catheters, antimicrobial coating catheters will drive the growth of the catheters market in this region.

Key Benefits for Stakeholders

• This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the Catheters market analysis from 2023 to 2029 to identify the prevailing Catheters market opportunities.

- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the Catheters market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global Catheters Market trends, key players, market segments, application areas, and market growth strategies.

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## Research Methodology:

Research methodology is a structured and organized approach to gathering and examining information for a specific purpose. The two fundamental types of research methods are secondary research and primary research. In secondary research, data are collected from published sources like scholarly journals, books, and company websites. It can help provide a broad perspective on a subject and identify significant trends and patterns. On the other hand, primary research involves collecting original data through surveys, focus groups, and interviews. While primary research can provide more accurate and relevant information, it is often more time-consuming and expensive compared to secondary research. Each method has its advantages and limitations, and choosing the right approach depends on the research objectives and available resources.

## Frequently Asked Questions Section

- What is the current market size of this high-growth market?
- What is the overall growth rate?
- What are the key growth areas, applications, end uses and types?
- Key reasons for growth

- Challenges for growth
- Who are the important market players in this market?
- What are the key strategies of these players?
- What technological developments are happening in this area?

#### **Related Reports:**

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