

# Commercial Seaweeds Market Poised for Striking Growth By 2031: SeaSnax, MaraSeaweed, corbion

*Demand for seaweed products has been spurred by changing consumer tastes and lifestyles, increased awareness of the health advantages of seaweed*

PORTLAND, OR, US, November 27, 2023 /EINPresswire.com/ -- The global [Commercial Seaweeds Market](https://www.alliedmarketresearch.com/commercial-seaweeds-market)

generated \$17.9 billion in 2021 and is estimated to hit \$45.6 billion by 2031, registering a CAGR of 9.8% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.



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The commercial seaweeds market size was valued at \$17.9 billion in 2021, and is estimated to reach \$45.6 billion by 2031, growing at a CAGR of 9.8% from 2022 to 2031.

Seaweed, often known as macro-algae, is a group of marine macroscopic, multicellular algae that includes numerous species. Based on color, it can be divided into three major categories: red, brown, and green seaweed. The Asia-Pacific region, specifically China, Indonesia, the Philippines, Korea, and Japan, where seaweed cultivation has grown into a massive industry, is where these seaweeds are primarily used as food and culinary components. The global market for food and related items is becoming more and more competitive due to the growing popularity of seaweed farming.

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The major players analyzed for global commercial seaweeds industry are Cargill Incorporated, CJ Cheiljedang Corporation, Corbion NV, Gimme Health Foods Inc., Irish Seaweeds, J.M. Huber Corporation, Mara Seaweed, Ocean Harvest Technology Limited, Qingdao Gather Great Ocean Algae Industry Group Co., Ltd (GGOG), Roland Foods, LLC, SeaSnax, Seasol, Seaweed & Co., Singha Corporation Co. Ltd., and Taokaenoi Food & Marketing PCL.

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Based on product, the red seaweeds segment accounted for nearly 90% of the overall commercial seaweeds market in 2021, and is projected to lead the trail by the end of 2031. However, the green seaweeds segment would cite the fastest CAGR of 11.4% throughout the forecast period. The report also discusses the brown seaweeds segment.

Based on form, the seaweed powder segment contributed to nearly half of the global commercial seaweeds market in 2021, and is expected to maintain its dominance through 2031. However, the seaweed liquid segment is likely to garner the fastest CAGR of 9.9% during the forecast period. The report also discusses the seaweed flakes segment.

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Based on region, the market across Asia-Pacific contributed to around half of the total commercial seaweeds market in 2021, and is expected to maintain its dominance during the forecast period. North America, on the other hand, would grow at the fastest CAGR of 10.5% from 2022 to 2031. The other two provinces discussed in the report include Europe and LAMEA.

The report offers a detailed segmentation of the global commercial seaweeds market based on product, form, application, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

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## KEY FINDINGS OF STUDY

By product, the red segment was the highest revenue contributor to the market, with \$15,683.7 million in 2021, and is estimated to reach \$40,729.2 million by 2031, with a CAGR of 10.0%.

By form, the powder segment was the highest revenue contributor to the market, with \$8,795.8 million in 2021, and is estimated to reach \$22,373.7 million by 2031, with a CAGR of 9.8%.

Depending on the application, the food and beverage industry segment was the highest revenue contributor to the market, with \$14,375.4 million in 2021, and is estimated to reach \$36,124.9 million by 2031, with a CAGR of 9.7%.

Region wise, Asia-Pacific was the highest revenue contributor, accounting for \$8,972.4 million in 2021, and is estimated to reach \$22,023.1 million by 2031, with a CAGR of 9.4%.

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Seaweed Protein Market - <https://www.prnewswire.com/news-releases/seaweed-protein-market-to-reach-1-51-bn-globally-by-2030-at-11-6-cagr-allied-market-research-301605506.html>

Microalgae Market - <https://www.globenewswire.com/en/news-release/2021/10/21/2318536/0/en/Global-Microalgae-Market-to-Reach-1-48-Billion-by-2028-Allied-Market-Research.html>

Polyphenol Market - <https://www.globenewswire.com/en/news-release/2022/02/01/2376824/0/en/Global-Polyphenol-Market-Is-Expected-to-Reach-2-7-Billion-by-2030-Allied-Market-Research.html>

Emulsifiers Market - <https://www.prnewswire.com/news-releases/emulsifiers-market-to-reach-15-1-bn-globally-by-2031-at-5-5-cagr-allied-market-research-301592292.html>

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David Correa  
Allied Market Research

+1 800-792-5285

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