

Global Oil and Gas Supporting Activities Market Set for Steady Growth, Expected to Reach \$337.01 Billion by 2027

The Business Research Company's Oil And Gas Supporting Activities Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 28, 2023 /EINPresswire.com/ -- The market size of the global oil and gas supporting activities sector demonstrated robust growth, escalating from



The market size of oil and gas supporting activities is expected to grow to \$337.01 billion in 2027 at a CAGR of 4.2%.”

The Business Research Company

\$272.98 billion in 2022 to \$285.39 billion in 2023, registering a Compound Annual Growth Rate (CAGR) of 4.5%. Projections indicate continued expansion, with the market size expected to reach \$337.01 billion by 2027, maintaining a CAGR of 4.2%.

The global oil and gas supporting activities market has witnessed significant segmentation, categorizing its dynamics into key elements:

1.By Type: Well Maintenance, Exploration, Well

Developing

2.By Drilling Type: Offshore, Onshore

3.By End-Users: Crude Petroleum Comprises, Natural Gas Extraction Comprises

Market Drivers and Historical Growth

The oil and gas supporting activities market was propelled by the rapid expansion of emerging markets during the historic period. Factors such as rising disposable income, a stable political environment, and increased foreign investments in these countries contributed to the growth. For example, China experienced a GDP growth of 2.3% in 2020, reaching \$14.72 trillion. Additionally, global GDP growth, as reported by the World Economic Outlook Reports by the IMF, was around 3.3% and 3.4% in 2020 and 2021, respectively. This robust economic growth spurred the demand for oil and gas, driving the oil and gas supporting activities market.

Explore the global oil and gas supporting activities market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2195&type=smp

Major Players and Industry Restraints

Key companies shaping the oil and gas supporting activities market landscape include Schlumberger Ltd., TechnipFMC plc, Saipem, Halliburton, Weatherford International plc, Petrofac, Aibel, Calfrac Well Services Ltd., Patterson-UTI Energy, Inc., and Trican Well Service Ltd.

Technological Innovations and Regional Insights

Geographically, North America emerged as the largest region in the oil and gas supporting activities market in 2022, with the Middle East following as the second-largest. The global oil and gas supporting activities market analysis covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Access the complete report for an in-depth analysis of the global oil and gas supporting activities market:

<https://www.thebusinessresearchcompany.com/report/oil-and-gas-supporting-activities-global-market-report>

Oil And Gas Supporting Activities Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Oil And Gas Supporting Activities Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [oil and gas supporting activities market size](#), oil and gas supporting activities market drivers and trends, oil and gas supporting activities market major players, competitors' revenues, market positioning, and market growth across geographies. The [oil and gas supporting activities market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The image shows the cover of a report titled "Global Oil And Gas Supporting Activities Market". The cover features a dark blue header with the title in white. Below the title, there is a green icon of a building with a dollar sign and an upward arrow, next to the text "Expected Growth Rate Through 2026" and "4.2%". Below this, there is another green icon of a building with a magnifying glass, next to the text "Expected Market Size By 2027" and "\$337.01 Bn". The cover also features a silhouette of a city skyline and the text "The rapid growth in emerging countries Is the main driver of the market". At the bottom, there is a map of North America and the text "North America is the largest region in the market". The cover includes social media icons for Facebook, LinkedIn, Twitter, and YouTube, and a small disclaimer at the bottom.

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Oil And Gas Upstream Activities Global Market Report 2023

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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