

Global Students and Workers Non-Residential Accommodation Market Thrives on Globalization and Innovative Strategies

The Business Research Company's Students and Workers Non-Residential Accommodation Global Market Report 2023 –Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 28, 2023 /EINPresswire.com/ -- The global students

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The global market report for Students and Workers Non-Residential Accommodation in 2023, provided by TBRC, encompasses insights into market size, trends, and a forecast spanning from 2023 to 2032." The Business Research

Company

and workers non-residential accommodation market exhibited robust growth, surging from \$15.95 billion in 2022 to \$17.63 billion in 2023, marking a commendable Compound Annual Growth Rate (CAGR) of 10.5%. Projections indicate sustained growth, with the market expected to reach \$23.91 billion by 2027, driven by a CAGR of 7.9%.

Globalization Fuels Market Expansion Globalization is a key catalyst facilitating joint ventures, foreign investments, and the expansion of multinational companies, leading to an increased demand for nonresidential accommodation for students and workers. This

trend allows accommodation providers to cater to individuals from around the world. Globalization also simplifies the procurement of exotic ingredients for restaurants, enabling them to offer a more diverse range of dishes globally. The rise in globalization contributes to increased investments, creating favorable conditions for market growth.

Innovative Strategies Enhancing Customer Experiences

Accommodation providers are adopting innovative strategies, including menu engineering and restaurant reporting, to enhance customer experiences and boost profits. Varied menus for appetizers, main dishes, desserts, and beverages create additional touchpoints for servers to upsell to customers. Additionally, data-driven approaches help analyze customer preferences, allowing providers to offer relevant choices throughout the dining experience.

Key Market Players Shaping the Industry

Major companies influencing the students and workers non-residential accommodation market

include American Campus Communities, Unite Group PLC, Campus Apartments Inc., Asset Plus Companies, Centurion Corporation, The Preiss Company, Buckingham Companies, and Education Realty Trust.

Regional Dynamics and Market Segmentation

In 2022, Western Europe emerged as the largest region in the students and workers non-residential accommodation market, with North America following as the second-largest region. The regions covered in the market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Market Segmentation: Types, Price Points, Channels, and Booking Modes

The global students and workers non-residential accommodation market is segmented -

1) By Type: Dormitories, Off Campus Establishments, Migrant Workers' Camps

2) By Price Point: Economy, Mid-Range, Luxury

3) By Channel: Direct Sales, Distributor

4) By Mode of Booking: Online Bookings, Direct Bookings, Other Mode Of Booking

For comprehensive insights into market dynamics and future trends, please refer to the complete report:

https://www.thebusinessresearchcompany.com/report/students-andworkers-non-residential-accommodation-global-market-report



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For a deeper understanding and strategic insights, refer to our comprehensive sample report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=5484&type=smp</u>

Students And Workers Non-residential Accommodation Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Students And Workers Non-residential Accommodation Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on students and workers non-residential accommodation market size, students and workers nonresidential accommodation market drivers and trends, students and workers non-residential accommodation market major players, students and workers non-residential accommodation market competitors' revenues, students and workers non-residential accommodation market positioning, and students and workers non-residential accommodation market growth across geographies. The students and workers non-residential accommodation market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the students and workers non-residential accommodation market report swith the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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