

Dairy Products Market Set to Flourish, Anticipated to Reach US\$ 845.50 Billion by 2033 with a Steady CAGR of 4.8%

The dairy products market surges as demand for convenient, healthy snacks grows. Probiotic drinks, promoting digestion and immunity, ride the wellness wave.



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 28, 2023 /EINPresswire.com/ -- According to FMI analysts, [dairy products market](#) may reach a net worth of over US\$ 845.50 billion in 2033, up from US\$ 529.05 billion in 2023. This market is forecast to register a CAGR of 4.8% over the next ten years.

Growing consumer demand for healthy on-the-go snack options drives sales of dairy products worldwide. Dairy-based products contain calcium naturally, making them a healthy snack option.

Due to their health benefits, probiotic drinks have gained popularity, especially due to their ability to improve digestion and immunity. Health and wellness trends have led consumers to choose dairy snacks that are low-fat, lactose-free, and calcium-rich.

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Due to an increase in income and increased urbanization over the past several decades, individuals have become more interested in consuming proteins (such as dairy) than grains as a result of increased income and urbanization.

Dairy products are becoming increasingly popular around the world. To get enough protein daily, consumers are switching from regular meat to dairy products. Additionally, the bakery and confectionery market is expected to grow during the forecast period, since milk is the primary ingredient in most bakery products. This is expected to fuel the dairy product market during the forecast period.

The growing global population is a key opportunity for the dairy product market. This rapid population growth is expected to create new markets for dairy products. The market for infant formula in African countries, as well as in the Indian subcontinent, is expected to grow as a result

of rising infant malnutrition. In turn, these factors are expected to increase the dairy product market during the same period.

Key Takeaways from the Dairy Products Market Report:

- The dairy products market is expected to record a CAGR of 4.8% over the forecast period.
- According to estimates, the dairy products market in the Asia Pacific might remain strong throughout the length of the forecast period.
- The butter segment was valued at US\$ 23.25 billion in 2023 and is expected to register a CAGR of 3.5% during the forecast period.
- The cheese segment was valued at US\$ 96.86 billion in 2023 and is expected to record a CAGR of 3.8% from 2023 to 2033.
- It is expected that the market in India is anticipated to demonstrate a high level of growth by the year 2033.
- The milk segment is expected to record a CAGR of 3.1% between 2023 and 2033, reaching US\$ 310.07 billion in 2033.

“Dairy Products are in high demand around the world as they provide, multiple health benefits like sustain energy, gut health, immunity boosting, calming. Manufacturers are spending high amount of money on R&D in order to develop innovative dairy products. Manufacturers are introducing a variety of new milk products.” - says Nandini Roy Choudhury (client Partner for Food and Beverages at Future Market Insights, Inc.)

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Competitive Landscape:

Several local companies are operating in the moderately fragmented market. Market players use various strategies to gain market share, including investments, partnerships, acquisitions, and mergers. Furthermore, companies are striving to keep their products competitive and to improve their products.

Recent Developments:

- There is a newly developed drinkable yogurt product in the works from Danone called Activia+. It is available in March 2022 in the United States and other parts of North America. The products come in strawberry, peach, and raspberry flavors.

- In February 2022, Danone North America released its Light+Fit yogurt under the Light+Fit brand. Lemon and orange are the flavors available in the market.
- The dairy company announced the launch of two all-new dairy products in February 2022, expanding its refrigerated shelf presence in New Berlin, New York. Ultra-filtered milk, lactose-free, protein-dense ultra-filtered milk, and half & half. They are made from locally sourced milk and come in paper-based packaging that is widely recyclable, like many of the company's other new products.
- In March 2019, the Wallaby yogurt brand was introduced in the United States in three flavors to cater to health-conscious consumers. It is a no-sugar-added yogurt.
- To reduce its carbon footprint, Arla Foods partnered with Walki in August 2019 to provide sustainable and recyclable packaging solutions.

Key Players Supplying Dairy Products include:

Arla Foods Amba
Nestle
Danone
Fonterra
Lactalis
Frieslandcampina
DMK Group
GCMMF
Dairy Farmers of America, Inc.
Meiji Holdings Co. Ltd.
The Kraft Heinz Company

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Dairy Products Market Segmentation by Category

By Product Type:

Milk
Cheese
Yogurt
Dessert
Butter

Milk Powder
Cream
Others

By Distribution Channel:

Hypermarket / Supermarket
Convenience Store
Speciality Store
Other

By Region:

North America
Latin America
Europe
The Middle East and Africa
East Asia

Authored By:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

Explore FMI's related ongoing Coverage in the Food and Beverage Domain:

The global [Functional Dairy Products Market Share](#) reached a valuation of US\$ 42.2 Billion in 2022. It is likely to reach US\$ 64.3 Billion by the end of 2032.

The global [Fermented Dairy Products Market](#) is expected to grow with a CAGR worth 8.5% with an expected closing value worth US\$ 11,125.2 Million by 2032.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam

Future Market Insights, Inc.

+91 90966 84197

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