

# Polyester Fiber Market Statistics, Size Will Hit \$160.1 billion by 2032 | Growth with Recent Trends & Demand

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PORTLAND, OREGON, UNITED STATES, November 28, 2023 / EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Polyester Fiber</u> <u>Market</u>," The polyester fiber market size was valued at \$81.1 billion in 2022, and is estimated to reach \$160.1 billion by 2032, growing at a CAGR of 7.1% from 2023 to 2032.



Polyester is a polymer majorly comprising compounds within the ester functional group. Most polyester fibers are produced from ethylene, which is a constituent of petroleum. Polyester fiber exhibits high strength, low shrinkage, high modulus, light fastness, heat set stability, and chemical resistance properties. Thus, it finds its major application in the textile industry. In some uses, polyester fiber is the sole constituent of apparels, but commonly polyester is blended with cotton or another natural fiber. Moreover, polyester fiber is used in the production of numerous home furnishing fabrics such as curtains, bedsheets, blankets, and pillowcases.

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Polyester fibers are utilized in fiber-reinforced concrete for pavements and overlays, industrial & warehouse floors, and pre-cast products. The use of polyester fiber enhances the tensile strength, compressive strength, impact strength, and abrasion resistance of concrete, thus making suitable for use in the construction industry.

Polyester fiber is a synthetic fiber that is a long-chain polymer obtained from coal, water, air, and petroleum. These fibers are produced through a chemical reaction between dihydric alcohol and dicarboxylic acid. Polyester fiber is the most crucial synthetic fiber across the globe in terms of

production volume owing to its superior performance and ease with which it can be processed. It is used in the production of multiple products such as home furnishings, clothing, industrial fabrics, tire cord fabrics, filters, and nonwoven fabrics. This fiber has numerous advantages over conventional materials such as cotton.

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The growth of the global polyester fiber industry is majorly attributable to its wide applications such as automotive, home furnishing, textile, filtration, and construction. In automobiles, polyester fibers are utilized in various forms of textile materials such as warp-knitted, circular-knitted, woven, and nonwoven structures. These fibers are extensively used due to their properties such as high strength, resistance to temperature, chemical resistance, exceptional sliding properties, low absorption of humidity, electrical insulation properties, and high resistance to abrasion.

Want to Access the Statistical Data and Graphs, Key Players' Strategies: <u>https://www.alliedmarketresearch.com/polyester-fiber-market/purchase-options</u>

## Leading Market Players:

Reliance Industries Limited, Barnet, Sarla Performance Fibers Limited, Märkische Faser GmbH, PolyFiber Industries, TORAY INDUSTRIES, INC., Nirmal Fibers (P) Ltd., Indorama Ventures Public Company Limited, NAN YA PLASTICS CORPORATION, and Stein Fibers, LTD

Key benefits for stakeholders:

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the polyester fiber market analysis from 2022 to 2032 to identify the prevailing polyester fiber market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the polyester fiber market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global polyester fiber market trends, key players, market segments, application areas, and market growth strategies.

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Contact: David Correa 5933 NE Win Sivers Drive #205, Portland, OR 97220 United States USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022, +1-503-446-1141 UK: +44-845-528-1300 Hong Kong: +852-301-84916 India (Pune): +91-20-66346060 Fax: +1(855)550-5975 help@alliedmarketresearch.com Web:Dhttps://www.alliedmarketresearch.com Follow us on LinkedIn and Twitter

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