

Europe Injection Molding Machines Market to Cross US\$ 5,288.9 Million by year 2033 | Future Market Insights, Inc.

The pharmaceutical industry in the United Kingdom is generating ample opportunities for the injection molding machines market in Europe.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 28, 2023 /EINPresswire.com/ -- From 2023 to 2033, the [Europe Injection Molding Machines Market](#) is anticipated to expand at a CAGR of 4.3%. The market is expected to have grown from US\$ 3,475.3 million in 2023 to US\$ 5,288.9 million by 2033. It had a worth of US\$ 3,339.4 million at the end of 2022.



According to Future Market Insights (FMI), the packaging and automotive end use segments together held a share of around 50% in Europe in 2022. During the assessment period, the market is anticipated to generate an additional US\$ 3,840 million in growth opportunities. During the projection period, it is expected to increase by 1.7 times the value of the existing market.

Injection molding machines can process a broad selection of materials, including thermoplastics, thermosetting polymers, and elastomers. This permits manufacturers to select the material that is the most appropriate for their end-use.

They can choose materials as per their needs such as those with specific electrical characteristics, heat resistance, or mechanical strength. To ensure optimal functioning, the electronics and electrical sector requires highly precise and reliable components & products.

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To ensure that the items produced have little to no variability, injection molding machines have the ability to produce components with extremely tight variation tolerances and excellent repeatability. This guarantees consistency in the performance of end products.

Injection molding machines can also produce a huge volume of pieces in a short period of time, which is useful for mass production of multiple electronic and electrical devices. Injection molding machines can be used to produce components with an extensive range of shapes, sizes, and complexities. Hence, they are likely to provide a superior solution for the electronics and

electrical sector.

Capacity to make intricate forms and designs with high accuracy & precision is one of the key benefits of injection molding for various end uses. As a result, injection molding machines are being used in new market applications such as production of micro-components, optical lenses, and 3D printing molds.

Injection molding machines are increasingly being used in the production of optical lenses, as they make it possible to create lenses with unusual forms and characteristics. Rising demand for spherical lenses is set to surge sales in the market.

Such lenses are challenging to create with traditional lens manufacturing techniques. Additionally, use of polymer materials is less expensive than traditional lens materials such as glass, further helping to create an economical solution.

Key Takeaways from Europe Injection Molding Machines Market Study:

Europe injection molding machines market showcased a CAGR of 2.4% during the historical period.

Germany injection molding machines market is anticipated to offer an incremental opportunity of US\$ 573.2 million over the next ten years.

The United Kingdom injection molding machines market is set to exhibit a CAGR of 3.7% in the forecast period.

Based on automation, the hydraulic segment is expected to gain a market share of around 44% in 2023.

By end use, the automotive segment is set to hold around 29% of the market share in 2023.

“Manufacturers in Europe have realized the value of injection molding equipment. As a result, they have embraced these more frequently to increase productivity and profitability. Due to manufacturers' efforts to launch or spur their businesses in Europe, demand for these devices has increased. They want to effectively serve both domestic and foreign markets.” – Says Ismail Sutaria, Principal consultant at Future Market Insights.

Competitive Landscape

European injection molding machine manufacturers focus on R&D for advanced features like automation and sensor tech. Some prioritize customizable solutions to meet diverse client needs and enhance manufacturing processes.

Leading companies are also increasing their presence across Europe in order to take advantage of new opportunities. To expand market reach and responsiveness, this entails creating local manufacturing facilities, strengthening client relationships, and establishing sales & distribution networks.

Key Companies Profiled

Haitian Plastic Machinery Group Co. Ltd.

Arburg GmbH

The Japan Steel Works, LTD.

Husky Injection Molding Systems Ltd.

Engel AUSTRIA GmbH

Chen Hsong Holdings Limited

Milacron

Sumitomo Heavy Industries, Ltd.

KraussMaffei Group

FANUC CORPORATION

Woojin Plaimm GmbH

Tederic

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For instance,

In December 2022, ENGEL unveiled a revolutionary method for distributing injection molding equipment. The well-known machine maker now provides a pay-per-use option in addition to conventional machine purchases to its clients. With this cutting-edge solution, processors might increase output flexibility while lowering their investment risk. This proposal by ENGEL represents a significant development for the injection molding space.

Market Segmentation

By Automation:

All-electric

Hydraulic

Hybrid

By Clamping Force:

Between 1500 and 2000

Above 2000

By Material:

Plastic
Metal
Rubber
Ceramic

By End Use:

Automotive
Packaging
Electronics
Healthcare
Consumer Goods
Building & Construction

By Country:

Germany
Spain
Russia
Italy
United Kingdom
France
BENELUX
Nordic
Poland
Rest of Europe

Author

Ismail Sutaria (Lead Consultant, Packaging and Materials) has over 8 years of experience in market research and consulting in the packaging & materials industry. Ismail's strength lies in identifying key challenges faced by the client and offering logical and actionable insights to equip the clients with strategic decision-making power.

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[Sliding Injection Molding Machines Market Size](#): The anticipated global market is poised to achieve US\$ 383.3 million by the year 2033.

[Injection Blow Molding Machine Market Share](#): is expected to reach US\$ 3,670.9 million by 2032.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer, Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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