

# Industrial Refrigeration Market Market Size to Surpass USD 30.88 Billion by 2029, at a 5.3% CAGR from 2022 to 2029

Market key players include Carrier, Daikin Industries, Ltd., Danfoss Group, Emerson Electric Co., Evapco, Inc., GEA Group AG, Johnson Controls, Ingersoll Rand

LUTON, BEDFORDSHIRE, UNITED KINGDOM, November 28, 2023 /EINPresswire.com/ -- Exactitude Consultancy, the market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final copy of the detailed research report on the [Industrial Refrigeration Market](#) Analysis Report.



According to a Comprehensive Research Report by Exactitude Consultancy, “Industrial Refrigeration Market by Component (Controls, Compressor, Condenser, Evaporator), Application (Chemical & Petrochemicals, Fruit & Vegetable Processing, Refrigerated Warehouse) and Region, Global trends and forecast from 2022 to 2029”, The global industrial refrigeration market is expected to grow at 5.3 % CAGR from 2020 to 2029. It is expected to reach above USD 30.88 billion by 2029 from USD 19.4 billion in 2020.

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The Industrial Refrigeration Market is thriving, propelled by increasing demand for cold storage solutions and energy-efficient refrigeration technologies.”

*Exactitude Consultancy*

The market for industrial refrigeration systems is expected to grow as a result of several factors, including the growing need for compact and innovative refrigeration systems,

increased government support for building out the cold chain infrastructure in developing nations, and stricter regulatory policies that are pushing consumers toward eco-friendly refrigerant-based refrigeration systems.

Download Sample PDF Brochure of Industrial Refrigeration Market Market:

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## Recent Developments

In June 2021, Johnson Controls added the Quantech QWC4 Water-Cooled Screw Chiller to its product portfolio, which uses variable speed drive technology to reduce carbon emissions and provide flexibility in handling high-lift applications. The Quantech QWC4 chiller also reduces environmental impacts by directly managing refrigerant charges and potential leak points.

In June 2021, GEA Group Aktiengesellschaft signed an agreement to sell its refrigeration contracting operations in Spain and Italy to Clauger, the French family-owned company, which specializes in industrial refrigeration and air-conditioning systems.

In May 2021, Johnson Controls selected R-454B, a lower GWP refrigerant, to replace R-410A in its ducted residential and commercial unitary products as well as air-cooled scroll chillers. R-454B is more compatible with existing R-410A equipment designs, requires a lesser or similar refrigerant charge, and can reduce the energy use of HVAC systems and improve system efficiency.

Note – This Report Sample Includes:

- A summary of the research work.
- Table of Contents The study's depth of coverage
- Market participants at the forefront
- The research framework of the report's structure
- Exactitude Consultancy' research methodology

Industrial Refrigeration Market Market Competitive Landscape:

The major vendors in the Industrial Refrigeration Market industry are

Carrier, Daikin Industries, Ltd., Danfoss Group, Emerson Electric Co., Evapco, Inc., GEA Group AG, Johnson Controls, Ingersoll Rand, LU-VE Group, Mayekawa Mfg. Co. Ltd

Some points on how the report benefits stakeholders:

The Industrial Refrigeration Market Market reports include historical (2018–2020) and forecast (2022–2029) data points, revenues, and CAGR in table, figure, and chart formats, with detailed

and qualitative, supporting written information for each.

The report contains insights regarding growth drivers, restraints, opportunities, trends, company profiles, strategic developments, expansion details, product launches, and various other aspects related to the market.

Revenue break-up is provided for each segment in these formats for global, regional, and for each country in the respective region for each year between 2018 and 2029.

The Industrial Refrigeration Market Industry report contains data and information on customers, competitors, vendors/distributors, and other players and in the global marketplace.

The report contains company profiles of the top companies operating in the Industrial Refrigeration Market market along with their respective revenue and operating segments, geographical reach, market footprint, headquarters, growth rates, recent developments, product /services, expansion strategies, investments in expansion, and more.

Industrial Refrigeration Market Market research analysis is vital for all crucial business strategies and can aid in numerous ways and to provide a clearer understanding about strategies being deployed by competitors, product launches, competitive analysis, technological advancements and various other factors that enhance sales of a firm or perhaps provide insights to focus on merger and acquisition as a strategy or enter into strategic agreements or joint ventures etc.

Browse Full Premium Report | Industrial Refrigeration Market Market Analysis with Strategic Developments

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What are the market factors explained in the report?

**Key Strategic Developments:** The study includes key strategic developments of the Industrial Refrigeration Market, comprising R&D, new product launch, mergers and acquisitions, agreements, partnerships, collaborations, joint ventures, and regional growth of key competitors operating in the market globally and region.

**Key Market Features:** The report analyzed key market features including price, revenue, capacity, supply/demand, capacity utilization rate, gross production, production rate, market share, consumption, import/export, cost, CAGR and gross margin. Furthermore, the report also offers a comprehensive study of the key Industrial Refrigeration Market dynamics and its latest trends, along with relevant market segments and sub-segments.

**Analytical Tools:** The Global Outsourced Industrial Refrigeration Market report includes accurately researched and analyzed data on the key industry players and their scope in the

market through various analytical tools. Analytical tools such as Porter's five forces analysis, feasibility study, and ROI analysis have been used to analyze the growth of the key players operating in the market.

## Regional Analysis

The Industrial Refrigeration Market market by region includes Asia-Pacific (APAC), North America, Europe, South America, and Middle East & Africa (MEA).

North America: includes the US, Canada, Mexico

Asia Pacific: includes China, Japan, South Korea, India, Australia, ASEAN and Rest of APAC

Europe: includes UK, Germany, France, Italy, Spain, Russia, and Rest of Europe

South America: includes Brazil, Argentina and Rest of South America

Middle East & Africa: includes Turkey, UAE, Saudi Arabia, South Africa, and the Rest of MEA

## Frequently Asked Questions

What was the impact of covid-19 on Industrial Refrigeration Market Market?

What was the market value in 2022?

which region is a high share of the Industrial Refrigeration Market Market?

What are the opportunities in Industrial Refrigeration Market Market?

What is the forecast period of the Industrial Refrigeration Market Market?

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<https://exactitudeconsultancy.com/reports/11493/automotive-electronic-control-unit-market/>

Automotive Engine Belt & Hose Market by Belt Type (Timing Belt, Drive Belt), Hose Application (Turbocharger, Cooling/heating, Fuel Delivery, Braking, Steering), Vehicle Type (PC, LCV, HCV), and Region, Global trends and forecast from 2022 to 2029

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Diesel engines for constructions and earth moving Market by Type (Two stroke diesel engine, four stroke diesel engine), Application (Construction, earth moving), Product (Wheeled loaders, crawler excavator, Mini Excavators, Backhoe loader, Skid steer loader) and Region, Global trends and forecast from 2022 to 2029

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Flow Calibration Equipment Market by type (Calibration and recalibration), medium (Liquid and Gas), meter type (Volume flow and mass flow), calibration site (In-house, User site and Laboratories), by end use (Agriculture, Aerospace and defense, Power and energy, water management, industrial manufacturing, pharmaceuticals, Petrochemicals and others) and Region, Global trends and forecast from 2021 to 2029

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Bellows Market by Type (Cylindrical Rubber Bellows, Modular Rubber Bellows, Cone Rubber Bellows, Rectangular Rubber Bellows) Application (Aerospace, Automotive, Chemical, Electrical) Region (North America, Asia Pacific, Europe, South America, Middle East & Africa), Global Trends and Forecast from 2022 to 2029

<https://exactitudeconsultancy.com/reports/11789/bellows-market/>

## About Exactitude Consultancy

Exactitude Consultancy is a market research consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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