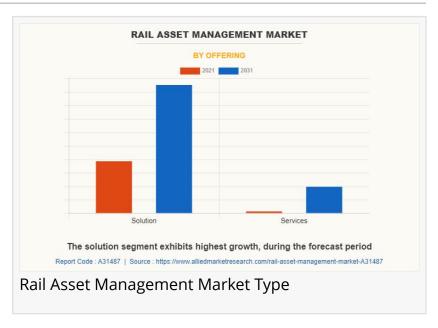


USD 17.5 Billion Rail Asset Management Market Reach by 2031 | Top Players such as -Alstom, Capgemini & Siemens

Rising investments of various governments in rail infrastructure and digitalization projects worldwide are anticipated to contribute to demand for the market.

PORTLAND, PORTLAND, OR, UNITED STATE, November 28, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The USD 17.5 Billion Rail Asset Management Market Reach by 2031 | Top Players such as - Alstom, Capgemini & Siemens." The report



offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global rail asset management market was valued at USD 10 billion in 2021, and is projected to reach USD 17.5 billion by 2031, growing at a CAGR of 5.8% from 2022 to 2031.

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Rapid urbanization, increase in the adoption of digitalization, surge in the demand for effective railroad operations, rise in the popularity of artificial intelligence, and growth in the prevalence of cloud-based railway management solutions are expected to drive the growth of the global rail asset management market. Shutdown of passenger transportation, delay or cancellation of projects and shortage of workforce during the pandemic had a negative impact on the growth of the global rail asset management market.

The Germany, France, and Italy catalogue market is segmented into type, industry vertical, and country. Depending on type, the market is categorized into digital and print or paper. On the basis of industry vertical, it is fragmented into retail & e-commerce, FMCG, and others. Country wise, it is analyzed across Germany, France, and Italy.

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Based on offering, the solution segment held the largest market share in 2021, holding more than two-thirds of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 6.3% during the forecast period. The report also analyses other segments such as the services segment.

Based on deployment, the cloud segment held the dominating market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 6.3% during the forecast period. The report also analyses other segments such as the services segment.

Based on application area, the rail infrastructure segment held the largest market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. The rolling stock segment, on the other hand, is expected to cite the fastest CAGR of 6.7% during the forecast period.

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Based on region, the market across Europe held the dominating market share in 2021, holding nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 7.1% during the forecast period.

The key players analyzed in the global rail asset management market report include Alstom SA, Capgemini SE, Cisco Systems, Inc., Hitachi, Ltd., Huawei Technologies Co., Ltd., International Business Machines Corporation (IBM), L&T Technology Services Limited (LTTS), SAP SE and Siemens AG.

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COVID-19 Scenario:

If the COVID-19 pandemic had a negative impact on the growth of the global rail asset management market, owing to the occurrence of lockdowns in various countries across the globe.
☐ Lockdowns resulted in the closure of all sorts of passenger transportation, including railways, buses, and others, which adversely impacted the growth of the market.
☐ In addition, there was delay or cancellation of ongoing projects due to the prevalence of stringent social distancing restrictions as imposed by the governments of various countries across the globe.
☐ These restrictions were imposed to curb the spread of the virus during the pandemic.
☐ However, the market is expected to recoup in the post-pandemic era after eased restrictions.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and

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