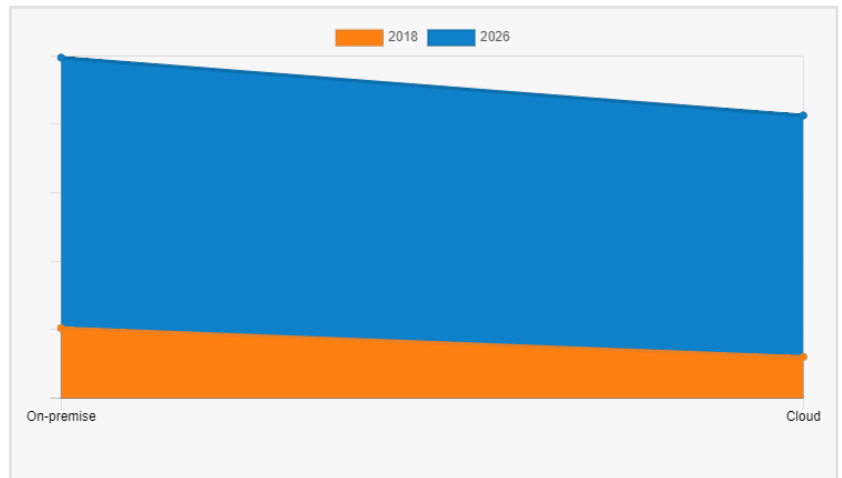


Data Fabric Market to See Booming Growth Worldwide by 2026 | Talend S.A., Splunk Inc., SAP SE

WILMINGTON, DE, UNITED STATES,
November 28, 2023 /

EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Data Fabric Market](#) by Deployment, Type, Enterprise Size, and Industry Vertical: Global Opportunity Analysis and Industry Forecast, 2019-2026,"



The data fabric market size was valued at \$812.6 million in 2018, and is projected to reach \$4,546.9 million by 2026, growing at a CAGR of 23.8% from 2019 to 2026.

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Data fabric is a converged platform with an architecture and set of data services that provision diverse data management needs to deliver accurate IT service levels across unstructured data sources and infrastructure types. In the digital transformation era, data analytics has become a vital process that allows seamless flow of information and enables new customer touchpoints through technology. Therefore, data fabric has emerged as an innovative opportunity to enhance business agility.

Growth in cloud space have compelled services providers to rearchitect its storage platform. The rearchitected storage was opted to meet the demands of the services providers enterprise customers for high capacity, durability, performance, and availability, while still preserving their security posture of data storage and transfer. Data fabric is highly adopted as a rearchitect solution in form of infrastructure-as-a-service (IaaS) platform, owing to its benefits such as flexibility, scalability, replication, and others. This is a major factor that drives the growth of the global data fabric market during the forecast period.

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Competitive Analysis:

The competitive environment of [Data Fabric Industry](#) is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, Data Fabric Market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Key Players:

Denodo Technologies

Global IDs

Hewlett Packard Enterprise Company

IBM Corporation

NetApp

Oracle Corporation

SAP SE

Software AG

Splunk Inc

Talend and Many More

Region wise, Asia-Pacific is expected to witness significant growth in terms of CAGR in the upcoming years.

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Based on deployment, the cloud segment dominated the overall data fabric market in 2018, and is expected to continue this trend during the forecast period. This is attributed to rise in number of cloud deployment across the globe among various industry verticals as a scalable and on-demand data storage option. As data fabric can encompass a wide variety of data sources on disparate locations the deployment of data fabric solutions for cloud data is expected to rise significantly in the coming years among cloud service providers. This is expected to boost the data fabric market growth.

Banking, financial services, and insurance (BFSI) is a dominating sector in terms of technological adoption to gain highest competitive advantage. With rise in need to make smart decisions on the basis of heterogeneous data analysis which is gathered from a variety of sources, such as smartphones, IoT devices, social networks, rich media, and transaction systems, BFSI are embracing innovative solutions that deliver services at ease and speed. This has proliferated the demand for data fabric as it is capable to fulfill the needs of modern analytic, applications, and operational use cases that incorporates data from diverse sources such as files; tables; streams; logs; messaging; rich media, i.e., images, audio and video, and containers. Moreover, retail sector is expected to embrace the modern architecture functionality that offers scalable data analysis

as the e-commerce activities are increasing the volume of data silos generated by these activities. This in turn creates lucrative opportunities for the players operating in the data fabric market trends.

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