

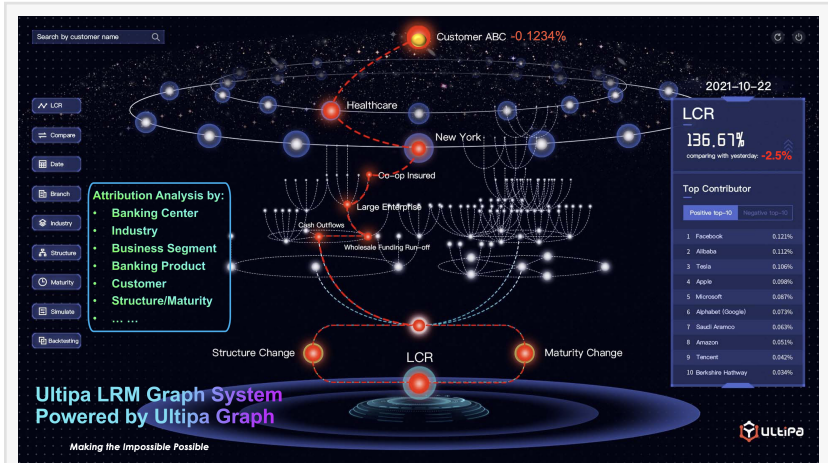
Real-time Graph Database player Ultipa selected as Banking Tech Awards 2023 finalist in AI & Data Tech of the Future

Real-time Graph Database player Ultipa selected as Banking Tech Awards 2023 top finalist in Tech of the Future -- AI & Data

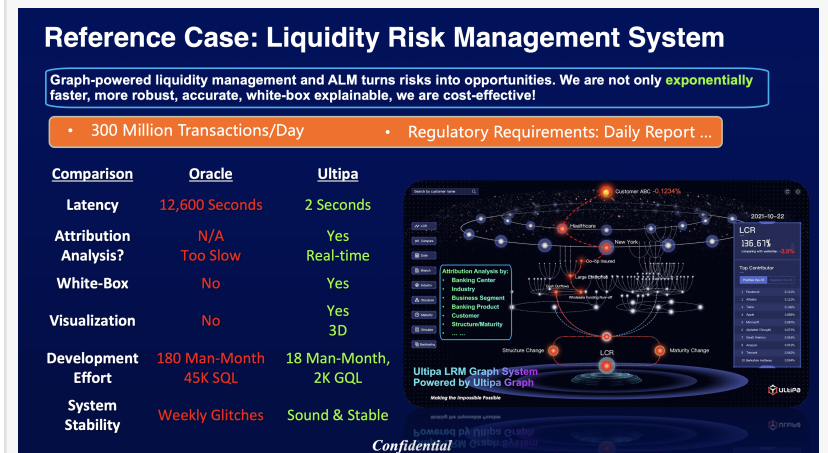
PLEASANTON, CA, USA, November 30, 2023 /EINPresswire.com/ -- Real-time & HTAP graph database player Ultipa has been shortlisted as a top finalist for the 2023 Banking Tech Awards -- Tech of the Future (AI & Data).

The 24th Annual Ceremony of the Banking Tech Awards will be held at Royal Lancaster Hotel in London, UK. According to the judging committee: "These outstanding finalists have made an impact with their innovative solutions, exceptional customer service, and unwavering dedication to making banking safer and more convenient for everyone. They represent the brightest minds in the industry and are shaping the future of banking technology in their own unique ways. Winning a Banking Tech Award is a testament to the institution's technology investments and team's skills, commitment, creativity and execution. For software providers, this recognition is a valuable endorsement of their products and services, and a prized acknowledgement of their skills, leadership, vision, inspiration and dedication to the industry's betterment."

Ultipa was nominated as the top finalist in the Tech of the Future -- AI & Data category, where Ultipa has competed with other major brand names like S&P Global, E&Y, etc.



Ultipa LRM GUI



Ultipa vs. Oracle (LRM)

Ultipa proudly presented its [Real-time LRM System](#) w/ Graph XAI, which essentially is to leverage Ultipa's patent-powered real-time graph database for instant and online liquidity risk management, including but not limited to key innovations like 1). Real-time attribution analysis to the finest data granularity, which was previously impossible with traditional RDBMS (relational database management system) like Oracle; 2). Online, graphical and interactive user experience, which was previously headless and offline (batch-processing based) if using Oracle-like solutions; The elevation of the user-experience is significant in that users won't have to wait overnight (T+1) for retrieval of crucial business performance data, and with added benefits of white-box explainability (Graph XAI); 3). Accurate and Robust -- the Ultipa's LRM system is NOT only thousands of times faster than Oracle-like systems, but also more accurate and robust, in terms of how liquidity indicators are calculated and reported per regulatory compliance needs.

Ultipa's Graph XAI-powered LRM system has been commercially deployed with multiple large retail and commercial banks -- all these banks have previously suffered on multiple fronts in terms of liquidity (risk) management -- 1). Hard to be compliant with regulations: such as slow to calculate key regulated financial indicators like LCR (Liquidity Coverage Ratio), which, for a large bank, needs to report on daily (or even intraday) basis, but may take T+N (multiple) days if using Oracle-like RDBMS or big-data systems. The collapse of SVB in 1H of 2023 is a typical case of failure of diligent/in-time liquidity risk management. Should they use Ultipa's LRM solution to monitor their liquidity status timely and proactively, they might have avoided triggering the bank-run. 2) No attribution-analysis: because liquidity management involves tons of data and many tables, which run very slowly over RDBMS, therefore the banks are like walking in the dark

Traditional ML/AI LLM Multi-Modal AGI

White-box Deep Insights (30-Hop+)

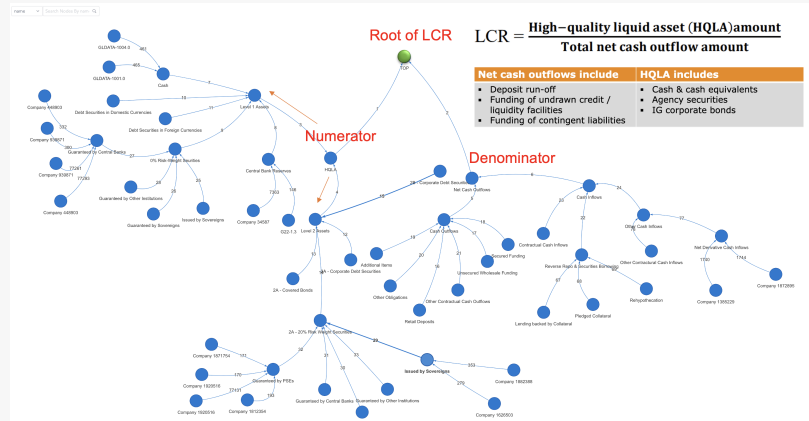
10X+ Computing Power Lower TCO (70% Savings)

[High-Dimensionality]

Graph XAI = AI Augmentation, Acceleration and Explanation

ULTIPA

Ultipa unique strength integrating with AI



Ultipa LCR breakdown of formula

PayTech Start-up of the Year

- Klarpay AG: Corporate Swiss Accounts
- Jeeves: Jeeves Pay
- Monavate: Changing the way people pay from day one

Tech of the Future

- CyborgTech: Cy
- Adaptive Financial Consulting: Aeron
- Form3: Form3
- Likezero: Likezero solution
- Intellect Design Arena Limited: Open Finance enabled Retail Banking Platform
- payee-auth.com: Universal zero-knowledge privacy-preserving Confirmation of Payee, Confirmation of Wallet, Confirmation of Private Customer Data and Payee KYC
- Prove Identity, Inc.: Prove Pre-Fill
- Moxo: Moxo's platform
- EY: EY Nexus
- PayTic: PayTic's solution

Tech of the Future – AI and Data

- Ultipa: Real-time Liquidity Risk Management (and Attribution Analysis w/ Graph XAI)
- HAWKAI: The future of AML and fraud surveillance
- S&P Global Market Intelligence: Entity Insights
- Kasisto: KAI-GPT
- Incedo Inc.: Incedo Lighthouse
- TurinTech: evoML
- Cardo AI: Structured Finance Management Platform
- Zenarate: Zenarate AI Coach
- Helicor: Robotics™ (Integrated with AlertMiner™)
- Symend: Behavioral Engagement Technology™

24th Banking Tech Award Finalists

and not knowing the KPIs/performances of various metrics.

Ultipa's Director of Global Partnership, Yuri Simone, said: "Many financial institutions have long suffered from the inability to quickly and instantly calculate liquidity indicators, therefore not able to look at many other financial indicators in a connected, unified and holistic view, right now, many of them are being looked at in siloed ways. On the one hand, it's hard and expensive to satisfy external regulatory/compliance needs, on the other hand, it's unproductive and costly for internal management. Ultipa's graph-powered LRM solution is readily available to address these dilemmas and offers 75% lower TCO and intraday liquidity risk management capabilities."

Interested in learning more about Ultipa's innovations in the banking and financial services sector? Feel free to reach out to Ultipa at: <https://www.ultipa.com> or Email: support@ultipa.com

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