

# Point-of-Care Diagnostics Market Soars to US\$ 74.8 Billion, Anticipates 6.8% CAGR by 2033 | Future Market Insights, Inc.

*According to Future Market Insights, The United States dominated the global market in 2022 and is further expected to register a growth rate at a CAGR of 6.8%.*



NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 28, 2023 /EINPresswire.com/ -- The global [point-of-care diagnostics market](#) will expand at a CAGR of 6.8% over the forecasted period. According to projections, the market would be worth US\$ 74.8 billion by 2033, up from US\$ 38.7 billion in 2023. At the end of 2022, the point-of-care diagnostics market had a value of US\$ 36.6 billion, and in 2023, it is expected to rise by 5.8% year over year.

In the ever-evolving landscape of healthcare, technological advancements continue to reshape the way medical services are delivered. One remarkable breakthrough that has garnered significant attention in recent years is the Point-of-Care Diagnostics (POC) market. POC diagnostics represent a paradigm shift in healthcare delivery, offering rapid and accurate diagnostic testing at the patient's bedside or in close proximity to the patient. As this innovative market gains traction, it is set to revolutionize the traditional approach to diagnostics, providing quicker results, better patient outcomes, and improved accessibility to healthcare across the globe.

Point-of-care diagnostics revolutionize healthcare by providing rapid, real-time results, reducing wait times, and enabling swift decision-making. This not only improves patient care but also aids in managing infectious diseases and containing outbreaks effectively.

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The success of the POC diagnostics market owes much to the continuous stream of technological advancements it has embraced. Innovations such as miniaturization, microfluidics, and biosensor technologies have paved the way for handheld and portable devices that offer a diverse range of diagnostic tests, from blood glucose monitoring to infectious disease detection. These cutting-edge solutions not only provide accurate results but also reduce the need for extensive laboratory infrastructure, making healthcare more accessible, particularly in remote

and resource-limited areas.

POC diagnostics show great potential but face challenges. Ensuring accurate results across settings requires strong quality control. Regulatory compliance is key for trust. Balancing cost-effectiveness with advanced features is crucial for widespread adoption in healthcare.

#### Key Takeaways in the Point-of-Care Diagnostics Market:

As the healthcare industry evolves rapidly, point-of-care diagnostics have emerged as a pivotal player in revolutionizing patient care. These portable and rapid testing solutions have several key takeaways that warrant attention from stakeholders and investors alike.

- **Soaring Demand for Immediate Results:** Rising demand for Point-of-Care Diagnostics is driven by the need for rapid, accurate test results. These portable devices are game-changers, swiftly delivering critical medical information for faster decision-making in healthcare.
- **Technological Advancements Propel Market Growth:** Technological advancements drive market growth, with innovations in microfluidics, biosensors, and smartphone integration enhancing efficiency. AI and IoT integration further elevate diagnostic tools, promising a bright industry future.
- **Expanding Application Scope:** Point-of-care diagnostics now extend beyond traditional settings, reaching remote areas, homes, and disaster zones. This versatile market ensures medical testing access in underserved regions, promoting equitable healthcare distribution.
- **Rising Prevalence of Infectious Diseases:** Rising infectious disease threats, like COVID-19, drive the need for rapid testing. Point-of-care diagnostics are essential in swiftly identifying and containing outbreaks worldwide.
- **Cost-Effectiveness and Healthcare System Optimization:** Point-of-care diagnostics enhance healthcare efficiency by minimizing reliance on labs, cutting transportation costs, and streamlining testing. This leads to significant savings and better resource management.

#### Competitive Landscape:

1. F. Hoffmann-La Roche Ltd
2. Becton Dickinson & Company
3. Cepheid (Danaher)
4. Siemens Healthineers
5. Abbott
6. Diasorin S.p.a.
7. Thermo Fisher Scientific Inc.
8. Qiagen

9. BIOMÉRIEUX
10. Hologic Inc.
11. Bio Rad Laboratories
12. Quidel Corporation
13. EKF Diagnostics
14. SEKISUI Diagnostics
15. DiaSys-Diagnostic Systems GmbH

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Key Segments Covered in Global Point-of-Care Diagnostics Industry Research:

By Product:

- Dipstick
- Strips & Cards
- Cassettes
- Handheld POC Monitoring Devices

By Sample:

- Saliva
- Nasal Swabs
- Urine
- Blood
- Plasma
- Sweat
- Other Fluids

By Test Type:

- COVID-19 Testing
- Glucose Testing
- Hb1Ac Testing
- Coagulation Testing
- Pregnancy & Fertility Testing
- Allergy Tests
- Cholesterol & Lipids Tests
- Drug of Abuse (DOA) Testing
- Food Sensitivity Tests
- Metabolism Tests
- Vitamin D Tests

- Vitamins B Test
- Urinary Tract Infection (UTI) Tests
- Sexual Health Tests
- Water Testing Kits
- Alcohol Tests
- Others
- Infectious Disease
  - o HIV POC Testing
  - o Clostridium Difficile POC Testing
  - o HBV POC Testing
  - o Pneumonia or Streptococcus Associated Infections Testing
  - o Respiratory Syncytial Virus (RSV) POC Testing
  - o HPV POC
  - o Influenza/Flu POC Testing
  - o HCV POC Testing
  - o MRSA POC Testing
  - o TB and Drug-resistant TB POC Testing & HSV POC Testing

By End User:

- Hospitals
- Clinics
- Diagnostic Laboratories
- Home Care Settings
- Non-Government Organization
- Government & Federal Agencies
- Long Term Care Centers

By Region:

- North America
- Latin America
- Europe
- South Asia
- East Asia
- Oceania
- Middle East and Africa (MEA)

Authored By:

Sabyasachi Ghosh (Associate Vice President at Future Market Insights, Inc.) holds over 12 years of experience in the Healthcare, Medical Devices, and Pharmaceutical industries. His curious and analytical nature helped him shape his career as a researcher.

Explore FMI's Extensive Coverage in Healthcare Domain:

[Tissue Diagnostics Market Growth](#): The global market is set to expand at a healthy CAGR of 12.8% from 2022 to 2032, with a market valuation of US\$ 120.2 Billion by 2032.

[Poultry Diagnostics Market Analysis](#): This market demand is subjected to record a CAGR of 10.5%. The market revenue is likely to be valued at US\$ 1.6 billion by 2033.

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI is the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5,000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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