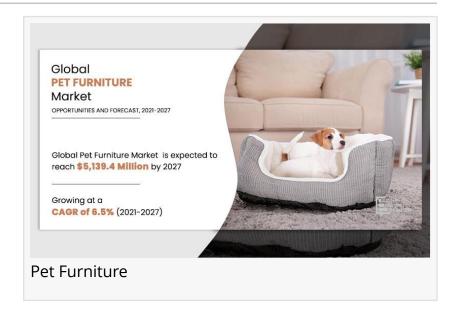


Pet Furniture Market Is Expected to Reach Nearly \$5,139.4 Million By 2027

The global pet furniture market size is projected to reach \$5,139.4 million by 2027, growing at a CAGR of 6.5% from 2021 to 2027.

PORTLAND, OREGON, UNITED STATES, November 28, 2023 / EINPresswire.com/ -- The global <u>pet</u> <u>furniture market</u> size was valued at \$3,443.4 million in 2019, and is projected to reach \$5,139.4 million by 2027, growing at a CAGR of 6.5% from 2021 to 2027. In 2019, North America accounted for the largest share of



around 38.6% due to rise in health hygiene expenditure of pet animals, and well-established health care facilities for pets in this region. However, emerging countries in Asia, such as China and India, would witness increase in demand for pet furniture during the forecast period, owing to increase in awareness for comfort towards pets, rise in number of employed households, and growth in disposable income.

000000 000 000 000 00 000 000000 : https://www.alliedmarketresearch.com/purchase-enquiry/11197

Growth in value sales for pet furniture industry is attributable to surge in demand for innovative products Beds & Sofa's category, which facilitate better results. Pet furniture is noticeably popular and expanding with significant pace in developed regions of the Americas and Europe, where manufacturers are coming up with new product innovations considering pets health and comfort to help pet owners adopt to a lifestyle with good convenience. Dogs and cats' segment are key to the performance of the market as compared to another segment. Advanced cost effective and customized furniture, rising concerns towards pet care, increase in health expenditure for animals as well as huge varieties in furniture for pet creates offers numerous pet furniture market opportunities.

Pet furniture have witnessed higher rate of penetration in North America and Europe. However,

low availability has been observed for these products in some major parts of Asia-Pacific and LAMEA, which is attributable to low performing macro-economic factors such as internet penetration and aggressive marketing strategies by the manufacturers. Thus, lower penetration of such products limits the pet furniture market growth.

For the purpose of pet furniture market analysis, the market is segmented into Houses, Beds & Sofas and Trees & Condos on the basis of product type. Among the three types, Houses accounted for a larger share of around 47.5% of the overall market in 2019. Also Houses segment is expected to capture a larger market share in 2027, owing to increase in demand for wide range of varieties. This pet furniture market segment is anticipated to witness faster growth in developed economies, and would account for 46.1% of the overall market by 2027.

The pet furniture market is segmented based on pet type, product type, and distribution channel. Depending on pet type, the market is divided into cat, dog and others. And depending on product type, the market is divided into Houses, Beds and sofas, Trees and condos. On the basis of distribution channel the market is segmented in specialty stores, supermarkets/hypermarkets, e-commerce, and others. On the basis of regions, the market is studied across North America, Europe, Asia-Pacific, and LAMEA. The Dog segment is expected to account for 46.1% of the overall market revenue by 2027.

000000 000000 000000 : https://www.alliedmarketresearch.com/purchase-enquiry/11197

000 000000 00000000:

Go Pet Club
Nest Bedding
North American Pet Products
Prevue Pet Products
Fur Haven Pet Products
Pet Pals Group, Inc
Ultra Modern Pet
Mid West Homes For Pets
Ware Pet Products
Taizhou Huamao Handicraft Article Co., Ltd

- In 2019, North America was the highest revenue-generating market, due to rise in health care expenditure and well-established health care facilities in this region
- Europe has emerged to be the second largest market with France and Germany accounting for the prominent pet furniture market share of the overall market by value.
- Houses has emerged to be the prominent segment due to increase in demand for wide range of varieties.
- Asia-Pacific is expected to witness the fastest growth from 2019 to 2027, owing to increase in adoption of eco-friendly pet furniture in developing economies such as China and India

- > Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- > Sort new clients or possible partners into the demographic you're looking for.
- > Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- > Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- > To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- > Recognize newcomers with potentially strong product portfolios and devise effective counterstrategies to acquire a competitive edge.
- > To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

- Q1. What will be the pet furniture market Size From 2021 to 2027?
- Q2. What is the CAGR of pet furniture market?
- Q3. Which is the base year calculated in the pet furniture market report?
- Q4. Which are the top companies in the pet furniture market?
- Q5. What are the segments of pet furniture market?
- Q6. How the major currents trends will be shape the market in the future?
- Q7. Which region holds the maximum market share of the pet furniture market?
- Q8. What is the pet furniture market effecting factor?

0000000 00000000:

Pet Clothing Market

Pet Treats Market

Pet Boarding Market https://www.alliedmarketresearch.com/pet-daycare-market-A10555
High-end Pet Toys Market https://www.alliedmarketresearch.com/high-end-pet-toys-market-A150290

000000:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/671497744

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.