

# Global NGOs and Charitable Organizations Market Set to Expand, Projected to Reach \$369.21 Billion by 2027

*The Business Research Company's NGOs And Charitable Organizations Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK, November 29, 2023 /EINPresswire.com/ -- The global ngos and charitable organizations market is on a trajectory of growth, with its size anticipated to rise from \$288.97 billion in 2022 to \$305.22 billion in 2023, exhibiting a robust Compound Annual Growth Rate (CAGR) of 5.6%. Despite the disruptions caused by the Russia-Ukraine war, which hindered global economic recovery from the COVID-19 pandemic, the market is expected to continue its upward trend, reaching \$369.21 billion by 2027, with a CAGR of 4.9%.

**“** The size of ngos and charitable organizations market is expected to grow to \$369.21 billion in 2027 at a CAGR of 4.9%.”

*The Business Research Company*

## Corporate Social Responsibility Propels Market Growth

A significant driver for the growth of the ngos and charitable organizations market is the increasing emphasis on Corporate Social Responsibility (CSR) by companies. CSR involves integrating social and environmental concerns into business operations and interactions with stakeholders. Companies are prioritizing CSR as part of their vision to support social causes, aligning with the preferences of millennials who seek association with brands committed to social causes. This has led to a rise in CSR expenditure, as evidenced by data from the Indian government's CSR dashboard, showing a 24% increase in CSR commitments, reaching INR 248,640 million (\$3,014.36 million) in 2019-2020 compared to the previous year. Moreover, approximately 90% of companies on the S&P 500 index published CSR reports in 2019, indicating a widespread commitment to social responsibility. The increasing focus on CSR is expected to positively impact the ngos and charitable organizations market, driving growth in the forecast period.

## Technological Investments: CRM Software Integration

ngos and charitable organizations market are increasingly adopting Customer Relationship Management (CRM) software to enhance operational efficiency. CRM software allows

organizations to track donations and manage donor contact information seamlessly. With functionalities like email, phone, activity tracking, customer communication, and more integrated into a single system, CRM software streamlines data management and ensures secure storage of donor contact information through cloud and encryption technology. According to the Global NGOs and Charitable Organizations Market Technology Report, 45% of surveyed NGOs use CRM software for donation tracking and donor communication. Leading charitable foundations, such as the Bill & Melinda Gates Foundation, leverage tools like SpringCM for document management and Salesforce for customer relationship management.

Explore the global NGOs and Charitable Organizations Market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=3615&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=3615&type=smp)

### Major Players and Market Dynamics

Key companies in the NGOs and Charitable Organizations Market include Unicef, Feeding America, American Red Cross, Open Society Foundations, William and Flora Hewlett Foundation, Wellcome Trust, Ford Foundation, and World Fund for Nature. The sector's resilience and adaptability to technological advancements contribute to its sustained growth.

### Geographical Insights: Asia-Pacific Dominates

In 2022, Asia-Pacific emerged as the largest region in the NGOs and Charitable Organizations Market, with North America securing the second-largest market share. The report offers detailed insights into regional dynamics, market trends, and growth opportunities.

The NGOs and Charitable Organizations Market is segmented -

- 1) By Type: Trust And Foundations, Voluntary Health Organizations, Human Rights Organizations, Environment, Conservation And Wildlife Organizations, Other NGOs And Charitable Organizations
- 2) By Mode of Donation: Online, Offline
- 3) By Organisation Location: Domestic, International

Access the complete report for an in-depth analysis of the global NGOs and Charitable Organizations Market:

<https://www.thebusinessresearchcompany.com/report/ngos-and-charitable-organizations-global-market-report>

**Global NGOs And Charitable Organizations Market**

Expected Growth Rate Through 2026  
**4.9%**

Expected Market Size By 2027  
**\$369.21 Bn**

The increase in investing in customer relationship management (CRM) software to track donations and manage donor contact information is the main driver of the market

Asia-Pacific is the largest region in the market

Information sourced from The Business Research Company  
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NGOs And Charitable Organizations Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The NGOs And Charitable Organizations Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [ngos and charitable organizations market size](#), ngos and charitable organizations market drivers and ngos and charitable organizations market trends, ngos and charitable organizations market major players, competitors' revenues, market positioning, and market growth across geographies. The [ngos and charitable organizations market report](#) helps you gain in-depth insights on ngos and charitable organizations market ngos and charitable organizations market opportunities and ngos and charitable organizations market strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

## Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: [info@tbrc.info](mailto:info@tbrc.info)

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[info@tbrc.info](mailto:info@tbrc.info)

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