

Global Natural Gas Distribution Market Sees Steady Growth, Expected to Reach \$1,274.98 Billion by 2027

The Business Research Company's Natural Gas Distribution Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 29, 2023 /EINPresswire.com/ -- The global natural gas market size will grow from \$885.70 billion in 2022 to \$936.16 billion in 2023 at a compound

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The market size of natural gas is expected to grow to \$1,274.98 billion in 2027 at a compound annual growth rate (CAGR) of 8.0%."

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annual growth rate (CAGR) of 5.7%. Despite challenges posed by the Russia-Ukraine war, disrupting global economic recovery from the COVID-19 pandemic, the market is set to rebound, reaching \$1,274.98 billion in 2027, reflecting a compound annual growth rate (CAGR) of 8.0%.

Pipeline Construction Boosts Market Growth: An increase in the construction of new gas pipelines is expected to propel the growth of the natural gas

distribution market. With a total of 210,400 kilometers (km) of gas pipelines in development globally, as reported in the Global Gas Infrastructure Tracker, the sector is experiencing a 9% increase over the previous year. Noteworthy pipeline developments are witnessed in leading countries such as China, Russia, India, Australia, and the United States, indicating a positive trajectory for market growth.

Alternate Transportation Modes and Robotic Leak Detection Systems:

Companies in the natural gas distribution market are exploring alternate modes of natural gas transportation for the delivery of natural gas through land. In a significant trend, the Indian Railways allowed Liquefied Natural Gas (LNG) transportation via its railway network in 2022, providing a more affordable fuel supply to areas lacking pipelines.

Additionally, companies are investing in robotic wireless in-pipe leak detection systems for faster repair of leakages. The A6 OMD robot, developed by SMP Robotics, uses laser beams and GPS technology to detect underground pipeline gas leaks, providing reliable results and reducing the amount of data to be processed in detection to plug gas leakage.

Explore comprehensive insights into the global natural gas distribution market with a detailed

sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=54 75&type=smp

Major Players Shaping the Market:

Major companies in the natural gas distribution market include Uniper, Centrica plc, Eni S.p.A., E.ON SE, Chubu Electric Power, Engie, Tokyo Gas, Polish Oil and Gas Co (PGNiG) SA, OSAKA GAS CO, and National Grid Plc.

Innovations Driving the Industry:

The natural gas distribution marketis witnessing innovations in transportation modes and leak detection systems. These advancements are crucial for improving efficiency, expanding reach, and ensuring the safety and reliability of natural gas distribution.

The natural gas distribution market is segmented -

- 1.By Type:Industrial And Commercial Natural Gas Distribution, Household Natural Gas Distribution
- 2.By End User:Residential, Automotive, Domestic, Industrial, Other End Users
- 3.By Type of Operator: Public Operator, Private Operator

Regional Dynamics:

Eastern Europe dominated the natural gas distribution market in 2022, with Asia-Pacific emerging as the second-largest region. The comprehensive market report covers regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Global Natural Gas Distribution Market **Expected Growth** Rate Through 2026 8.0% **Expected Market Size By 2027** \$1,274.98 Bn s the main driver of the Eastern Europe is the largest region in the market f in 🗹 (The Business Research Company's Natural Gas Distribution Global Market Report 2023 Market Size. Trends, And Global Forecast 2023-2032

Access the complete report for an in-depth analysis of the global natural gas distribution market: https://www.thebusinessresearchcompany.com/report/natural-gas-distribution-global-market-report

Natural Gas Distribution Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries:Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

TheNatural Gas Distribution Global Market Report 2023byThe Business Research Company is the most comprehensive report that provides insights on <u>natural gas distribution market size</u>, natural gas distribution market drivers and natural gas distribution market trends, natural gas distribution market major players, competitors' revenues, market positioning, and market growth across geographies. The <u>natural gas distribution market report</u> helps you gain in-depth insights onnatural gas distribution market opportunities and natural gas distribution market strategies. Companies can leverage the data in the report and tap into natural gas distribution market segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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