

Global Soft Drink and Ice Market: Sustaining Growth Amid Population Surge

The Business Research Company's Soft Drink And Ice Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 29, 2023 /EINPresswire.com/ -- The global soft drink and ice market demonstrated robust growth, increasing from \$443.75 billion in 2022 to \$471.35

billion in 2023, reflecting a commendable Compound Annual Growth Rate (CAGR) of 6.2%. Projections for the market anticipate further expansion, reaching \$584.64 billion by 2027, with a CAGR of 5.5%.



The market size of global soft drink and ice market is expected to grow to \$584.64 billion in 2027 at a CAGR of 5.5%.”

The Business Research Company

Population Growth Driving Food and Beverage Demand

The world's population is on an upward trajectory, expected to reach 10 billion by 2050. This demographic surge amplifies the demand for food, including beverages.

The American Society of Nutrition highlights that the consumption of sugar-sweetened beverages reached its pinnacle in Mexico. Meeting the needs of the growing population necessitates increased crop production, farming activities, and trade volumes. As a result, companies operating in the soft drink and ice market are poised to benefit from the escalating demand for food and beverages during the forecast period.

For a deeper understanding and strategic insights, refer to our comprehensive sample report: <https://www.thebusinessresearchcompany.com/sample.aspx?id=2032&type=smp>

Key Players Shaping the Market Landscape

Major companies contributing to the dynamics of the soft drink and ice market include PepsiCo Inc., The Coca-Cola Company, Coca-Cola European Partners plc, Fomento Economico Mexicano, Red Bull GmbH, Nestle S.A., Keurig Dr Pepper Inc., Asahi Group Holdings Ltd., Danone S.A., and Suntory Holdings Limited.

Innovation in Packaging for Brand Differentiation

To enhance brand image and differentiation, bottled water manufacturers are introducing

innovative packaging solutions. Novelty packaging includes features like re-sealable and recyclable materials, transparent sophisticated bottles, and specialized inks and coatings applied to cans for enhanced shelf appeal. For example, entrepreneurs in the UK launched Cano, a re-sealable and recyclable aluminum water aimed at addressing pollution concerns from plastic bottles. The Paper Water Bottle Company introduced the Paper Water Bottle Eco-1, a compostable water bottle made of molded fiber, further showcasing the industry's commitment to sustainable and innovative practices.

Regional Dynamics: Asia-Pacific Leading, Western Europe Following Suit

In 2022, Asia-Pacific emerged as the largest region in the soft drink and ice market, securing a prominent share. Western Europe followed as the second-largest region in the market. The regions covered in the global soft drink and ice market analysis report encompass Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Segmentation Overview: Catering to Diverse Preferences

The global soft drink and ice market is segmented -

- 1) By Type: Soft Drinks, Ice
- 2) By Distribution Channel: Off-Trade Channels, On-Trade Channels
- 3) By Category: Mass, Premium

Subsegments Covered: Carbonated Soft Drinks, Bottled Water, Ready to Drink (RTD) Tea And Coffee, Juices And Juice Concentrates, Functional Drinks

For comprehensive insights into market dynamics and future trends, please refer to the complete report:

<https://www.thebusinessresearchcompany.com/report/soft-drink-and-ice-global-market-report>

Soft Drink And Ice Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.



Trends, opportunities, strategies and so much more.

The Soft Drink And Ice Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [soft drink and ice market size](#), soft drink and ice market drivers and trends, soft drink and ice market major players, soft drink and ice market competitors' revenues, soft drink and ice market positioning, and soft drink and ice market growth across geographies. The soft drink and ice market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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