Temperature Controlled Packaging Solutions Market in Europe Rising to US$ 6.9 billion by 2033 | Exclusive Report by FMI

The escalating demand for frozen food and fruits is propelling the widespread adoption of insulated containers throughout the United Kingdom.

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NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 29, 2023 /EINPresswire.com/ -- According to Future Market Insights' latest report, temperature controlled packaging solutions market in Europe is forecast to be valued at US$ 3.9 billion in 2023. Total sales of temperature-controlled packaging solutions across Europe are slated to increase at 7.3% CAGR between 2023 and 2032, taking the market valuation to US$ 6.9 billion by 2033.

Demand for frozen food is growing rapidly across the world, with Europe accounting for around 40% share of the market. Insulated shipping containers are mainly used for exports and imports of frozen foods products in bulk quantities across European countries. Hence, rising consumption and export of frozen foods

Increasing export of temperature-sensitive products such as food & beverages and pharmaceuticals and rising demand for efficient packaging solutions for transporting perishable food products are key factors driving Europe's temperature controlled packaging solutions industry. temperature-controlled packaging solutions Shipping of temperature-sensitive products requires protection from undesired weather and other unpredictable factors all while ensuring a constant temperature range. For this purpose, companies across European countries employ temperature-controlled packaging solutions.

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The supply chain of pharmaceuticals is complex and requires various minute details to be addressed at the time of transportation and delivery. Pharmaceutical products require different temperature ranges during storage and transportation. Growing demand for various medicines along with an increasing focus on protecting the integrity of temperature-sensitive pharmaceuticals during transportation and shipping is expected to boost Europe's temperature controlled packaging solutions market during the forecast period.

Similarly, the growing popularity of rented temperature controlled packaging solutions is positively influencing market expansion. Several pharma and food businesses opt for renting or leasing temperature controlled containers and shippers as per their requirements. This will create lucrative opportunities for temperature controlled packaging solution manufacturers.

Rising Biologics Demand Drives Surge in Temperature Controlled Packaging Solution Sales

The pharmaceutical landscape in European nations, notably the United Kingdom and Germany, has witnessed substantial progress in recent decades, marked by significant strides in biologics or biological products.

The heightened efficacy of biologics, encompassing vaccines, blood components, somatic cells, and recombinant therapeutic proteins, has garnered widespread acclaim. Yet, the intricate nature of these products necessitates precise temperature control during storage and transportation. Consequently, businesses are increasingly adopting temperature-controlled packaging solutions to meet these critical requirements.

Key Takeaways from Europe Temperature Controlled Packaging Solutions Market

Europe's temperature controlled packaging solutions market is forecast to expand at 7.3% CAGR between 2023 and 2033.

By system type, the passive segment holds a significant share of the Europe temperature controlled packaging solutions market.

Based on product type, insulated containers segment remains the most remunerative category in the market.

By end use, food, beverages, and pharmaceutical segments collectively hold a prominent share of the Europe temperature controlled packaging solutions industry.

Germany is anticipated to account for about 21.8% share of the Europe market by the end of 2033.

France holds around 16.8% share of Europe's temperature controlled packaging solutions industry.

"Temperature-controlled packaging solutions are gaining enormous market acceptance across Europe since these shippers and containers are designed according to the logistical and regulatory constraints persisting to the transportation of perishable products via cold chain and guarantee a constant temperature irrespective of the transit mode, route or condition," - Says Ismail Sutaria, Principal consultant at Future Market Insights.

Who is Winning?

Sonoco Products Company
Peli BioThermal Limited
IP-GROUP
GEBHARDT Logistic Solutions GmbH
INKA Pallets Ltd.
TKT GmbH
OLIVO Cold Logistics
SÆPLAST Iceland ehf
Sofrigam SA Ltd.
va-Q-tec AG
Topa Thermal
Inmark Global Holdings, LLC
Tempack Packaging Solutions S.L.
EcoCool GmbH
Exeltainer SL
KRAUTZ - TEMAX Europe
Softbox Systems Ltd.
DGP Intelsius Ltd.
Snyder Industries, LLC

These companies are developing new innovative temperature-controlled packaging solutions as well as introducing rental programs to provide temperature-controlled packaging solutions at a lower cost as compared to their competitors.

Europe Temperature Controlled Packaging Solutions Industry by Category

By System Type:

Active
Passive

By Product Type:

Insulated Shippers
Insulated Containers
Others (Mailers, Gel Packs, etc.)

By Application:

Frozen
Chilled
Ambient

By End Use:

Food
Beverages
Pharmaceutical
Cosmetics & Personal Care
Chemicals

Author

Ismail Sutaria (Principal Consultant, Packaging and Materials) has over 8 years of experience in market research and consulting in the packaging & materials industry. Ismail's strength lies in identifying key challenges faced by the client and offering logical and actionable insights to equip the clients with strategic decision-making power.

Ismail has been an instrumental part of several transformational consulting assignments. His key skills include competitive benchmarking, opportunity assessment, macroeconomic analysis, and business transformation advisory. Ismail is an MBA holder in Marketing and has a Bachelor's Degree in Mathematics.

Ismail is a regular at industry conferences and expos and has been widely covered in electronic and print media. Ismail has been quoted in leading publications, including the European Pharmaceutical Review and the European Adhesive Tape Association.

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Temperature Controlled Packaging Solutions Market Size: In 2023, the Market is poised to reach a valuation of US$ 13.4 billion, with projections indicating a substantial increase to US$ 29.2 billion by 2033.

Temperature Controlled Pharma Packaging Solutions Market Size: The global market is anticipated to witness a significant rise, with a projected CAGR of 7.8% by 2032.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer, Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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