

Luxury Fine Jewellery Market Set to Soar with 6.5% CAGR, Expected to Reach US\$ 85,887.5 Million by 2032 | FMI

Luxury fine jewellery market, a pinnacle of consumer product retail, epitomizes timeless elegance and exclusivity, appealing to discerning clientele globally.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 29, 2023 /EINPresswire.com/ -- The global [luxury fine jewellery market](#) size is projected to expand at a CAGR of 6.5% over the forecast period (2022 to 2032), reaching a valuation of US\$ 85,887.5 Million by the end of 2032.



Growth in the market is driven by changing consumer behaviour and fashion trends, growing demand for used jewellery, and the trend of jewellery businesses prioritizing social media and celebrity collaborations.

During the shutdown, sales of used jewellery increased, especially in the fine vintage market, reflecting consumers' desire for ethical purchasing as well as potential savings. A preoccupation with vintage jewellery and archival culture is on the increase in 2022, due to the advent of e-commerce, resistance to incessant new-season products, and a yearning for more meaningful luxury.

Request a Sample of this Report:

<https://www.futuremarketinsights.com/reports/sample/rep-gb-16388>

Fashion lovers are working hard to get rare collectables, fine couture, and statement jewellery that can be customized and made even more distinctive as investment purchases. An increase in auction concepts is being fueled by the allure of vintage goods and archive-based materials and experiences. These concepts are intrinsically linked to the thrill of telling a story through objects and scrambling to find a treasure, something that is missing from the accessibility of objects in today's world.

Never before has social media been more crucial to all brands, across all industries. One of the best methods for boosting brand recognition and reaching new audiences is to design campaigns with a social media focus.

Companies are employing many tactics to expand their customer base and transform the

jewellery industry. For instance, in 2015, Missoma, a demi-fine jewellery company aimed at women in their 20s and 30s, switched from being mostly a wholesale brand to being 95% online. According to the brand's founder Marisa Hordern, this helped the company identify and understand its target market.

The company used a strong influencer approach, giving gifts to women who were properly vetted and matched the brand's look and ideals. Additionally, they were among the first brands to go a step further and create a unique collection in collaboration with an influencer.

Request the Full Report Methodology Now:

<https://www.futuremarketinsights.com/request-report-methodology/rep-gb-16388>

Key Takeaways from the Luxury Fine Jewellery Market Study

By raw material, the gold segment currently dominates the global luxury fine jewellery market and it is expected to grow at 8.2%v CAGR between 2022 and 2032.

Based on product type, the ring segment will continue to lead the global market over the assessment period.

By sales channel, the individual jewellery stores segment holds a major share of the market and is further anticipated to grow at a CAGR of 3.5% during the forecast period.

North America and Europe together hold the major share of around 46.5% in the global luxury fine jewellery market.

The U.S. luxury fine jewellery market is forecast to grow at 4.3% CAGR through 2033.

Demand for luxury fine jewellery across China is anticipated to surge at a robust pace over the next ten years.

“Key luxury fine jewellery companies are branding through social media platforms and celebrity endorsements to expand their global reach. Besides this, they are offering customized products to increase their customer base”, - Opines Sneha Verghese, Senior Consultant for Consumer Goods and Products at Future Market Insights (FMI).

Leading Key Players:

- Guccio Gucci S.p.A.
- The Swatch Group Ltd.
- Richemont

- Tiffany & Co.
- GRAFF
- Louis Vuitton SE
- Signet Jewelers Limited
- Chopard International SA
- MIKIMOTO
- Pandora Jewelry, LLC
- Chopard International SA
- Others

Seize this Opportunity: Buy Now for a Thorough Report:

<https://www.futuremarketinsights.com/checkout/16388>

Global Luxury Fine Jewellery Industry Segmentation:

By Raw Material:

- Gold
- Platinum
- Diamond
- Precious Pearls
- Gemstones
- Others

By Product Type:

- Necklaces
- Ring

- Earrings
- Bracelets
- Pendants
- Anklets
- Broches
- Others

By Consumer Orientation:

- Men
- Women
- Children

By Sales Channel:

- Individual Jewellery Stores
- Specialty Stores
- Online Retailers
- Other Sales Channel

By Region:

- North America
- Latin America
- Europe
- East Asia
- South Asia

- Oceania
- MEA

Get More Valuable Insights:

Future Market Insights, in its new offering, provides an unbiased analysis of the global luxury fine jewellery market, presenting historical demand data (2017-2021) and forecast statistics for the period from 2022-2032. The study divulges compelling insights on the luxury fine jewellery market based on raw material (gold, platinum, diamond, precious pearls, gemstones, others) product type (necklaces, rings, earrings, bracelets, pendants, anklets, brooches, others), consumer orientation (men, women, children), and sales channel (individual jewellery stores, specialist stores, online retailers, other sales channel), across seven major regions.

Authored by:

Sneha Varghese (Senior Consultant, Consumer Products & Goods) has 6+ years of experience in the market research and consulting industry. She has worked on 200+ research assignments about Consumer Retail Goods.

Have a Look at Related Research Reports on Consumer Product:

[Online grocery market outlook](#) in the forecasted period, Future Market Insights (FMI) predicts an impressive 23% CAGR.

[Incontinence skincare products market forecast](#) is estimated at US\$ 2.80 billion in 2022 and is projected to reach US\$ 4.0 billion by 2030, at an approximate CAGR of 5.36% from 2022 to 2030

About Future Market Insights (FMI):

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

Ankush Nikam

Future Market Insights, Inc.

+91 90966 84197

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/671620874>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.