

Global Social Services Market: Meeting Diverse Needs with Growth Projected

The Business Research Company's Social Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 29, 2023 /EINPresswire.com/ -- The global social services market is set to experience significant growth, expanding from \$4,813.05 billion in 2022



The market size of social services is expected to grow from \$6,625.15 billion in 2027 at a CAGR of 6.5%."

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to \$5,144.66 billion in 2023, marking a robust Compound Annual Growth Rate (CAGR) of 6.9%. Projections for the social services market size anticipate further growth to \$6,625.15 billion by 2027 at a CAGR of 6.5%.

Autism Spectrum Disorder (ASD): A Focus Area Driving Expansion

One notable factor contributing to the growth of social services is the increasing attention and investment in

addressing Autism Spectrum Disorder (ASD). ASD is a complex developmental disability affecting communication and interaction skills. The Center for Disease Control and Prevention (CDC) reports a prevalence of 1 in 59 children diagnosed with ASD in the US. Early diagnosis and intervention are crucial for improved outcomes, prompting autism research organizations to allocate more resources to enhance conditions. This emphasis is expected to result in increased training for social service employees, including autism child care counselors, therapists, and psychologists, ultimately leading to expanded services and increased revenues.

For a deeper understanding and strategic insights, refer to our comprehensive sample report: https://www.thebusinessresearchcompany.com/sample.aspx?id=1876&type=smp

Major Players Shaping the Landscape

The social services market is influenced by major institutions and organizations committed to making a positive impact. Key players in this sector include the University of California System, University of Pennsylvania, World Food Programme, University of Michigan, Stanford University, Harvard University, Columbia University, Cornell University, Yale University, and the Massachusetts Institute of Technology (MIT).

Technology Integration in Child Daycare Centers: Enhancing Parental Connection Child daycare centers are leveraging technology to enhance parental engagement and

connectivity. The adoption of apps enables video streaming of classroom activities and the sharing of pictures with parents. This technology empowers parents to monitor their child's activities in daycare centers through accessible videos and images. For instance, Trust Child Care Centers in Canada partnered with Parent Care Network to offer internet-based video streaming, allowing parents to remotely observe their child's experiences. Companies like Bloomz, Eleyo, OnCare, myKidzDay, and KidCheck provide childcare software and applications, contributing to the technological advancements in care service provision.

Regional Dynamics: Western Europe Leading, Asia-Pacific Emerging In 2022, Western Europe emerged as the largest region in the social services market, underscoring its significant role in the industry. Meanwhile, Asia-Pacific claimed the position of the second-largest region in the market share. The regions covered in the social services market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Segmentation Overview: Catering to Diverse Needs

The global social services market is segmented -

1) By Type: Educational Services, Social Assistance

2) By Type of Operator: Public Operator, Private Operator

3) By Mode: Online, Offline

Global Social Services Market **Expected Growth** Rate Through 2026 6.5% **Expected Market Size By 2027** \$6,625.15 Bn Is the main driver of the Western Europe is the largest region f in 🗾 🔼 Social Services Global Market Report 2023 - Market Size, Trends, And Global Forecast 2023-2032

Subsegments Covered: Other Educational Services, Colleges, Universities, And Professional Schools, Elementary And Secondary Schools, Child Day Care Services, Community And Individual Services

For comprehensive insights into market dynamics and future trends, please refer to the complete report:

https://www.thebusinessresearchcompany.com/report/social-services-global-market-report

Social Services Global Market Report 2023 from TBRC covers the following information:

- •Market size date for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Social Services Global Market Report 2023 by The Business Research Company is the most

comprehensive report that provides insights on social services market size, social services market drivers and trends, social services market major players, social services market competitors' revenues, social services market positioning, and social services market growth across geographies. The social services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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