

## Dairy-Free Cream Market Forecast: Reaching US\$ 777 Million by 2033 with a Strong of CAGR 7.2% | Future Market Insights

United Kingdom's Dairy-Free Cream Market to reach US\$ 76.5 million by 2033. Government backing for sustainable diets boosts non-dairy cream demand.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, November 29, 2023 /EINPresswire.com/ -- The global <u>dairy free cream market</u> is expected to be valued at US\$ 413.9 million in 2023 and to reach a valuation of US\$ 777 million by 2033. The demand for dairy free cream is estimated to grow at a stoody 7.2% CAGP, with the United Kingdom, the United States. China. and I



steady 7.2% CAGR, with the United Kingdom, the United States, China, and India emerging as key producers.

The demand for dairy free products has been increasing in recent years, driven by a variety of factors. One of the main drivers is a growing interest in plant-based diets, as more consumers are choosing to reduce their consumption of animal-based products for health, ethical, and environmental reasons. This trend has led to an increase in the availability and variety of dairy-free cream options on the market, such as those made from nuts, seeds, and legumes.

Another important trend is the rising awareness of the environmental impact of dairy production. Dairy farming has a large carbon footprint and can lead to deforestation and other negative environmental impacts. As consumers become more conscious of these issues, they are increasingly choosing to opt for plant-based alternatives to dairy products, including cream.

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The increased prevalence of lactose intolerance and other food allergies is another trend driving the demand for dairy-free cream. Many individuals who are lactose intolerant can't consume traditional dairy cream and so opt for alternative options.

In response to this increasing demand, many companies have begun to invest in product development and innovation in the dairy-free cream market, creating new plant-based alternatives that are designed to mimic the taste and texture of traditional dairy cream. This includes the use of technology such as fermentation, to make cream-like dairy free products that are as close to the traditional cream as possible.

## Key Takeaways:

- The demand for dairy-free cream is expected to experience significant growth in the coming years, driven by increasing consumer demand for plant-based alternatives to dairy products.
- The rising awareness of the environmental impact of dairy production and lactose intolerance are major factors that are expected to contribute to the growth of the market.
- The advent of technology such as fermentation is expected to enable companies to produce dairy-free cream that mimics the taste and texture of traditional cream, leading to increased adoption of these products.
- The market for organic and natural dairy free products is also expected to grow as consumers are becoming more health-conscious and looking for products that are free from artificial preservatives and ingredients.
- Companies in the market are expected to focus on product innovation, brand building, and targeted marketing to gain a competitive edge.

"Rising consumer concerns about health, the environment, and allergies propel the demand for dairy-free cream. Innovations mimic traditional cream, meeting diverse preferences and dietary needs." -says Nandini Roy Choudhury ( client Partner for Food and Beverages at Future Market Insights, Inc.)

## Competitive Landscape:

The dairy-free cream market is a relatively new and rapidly growing market, but it is becoming increasingly competitive as more companies enter the space. The market is still highly fragmented, with many small and medium-sized companies and relatively few large players.

The major players in the market are companies that already have a strong presence in the broader plant-based foods market, such as plant-based milk companies. Some of the key players in the dairy-free cream market include companies like Ripple Foods, Califia Farms, and Silk. These companies produce a wide variety of dairy-free cream and dairy free products, such as almond-based and oat-based creamers.

Small and medium-sized companies are also starting to enter the market, with many of them focused on niche segments such as organic, gluten-free, and non-GMO products. These companies tend to be more specialized and often target a specific consumer demographic, such as health-conscious consumers or individuals with food allergies.

Overall, the competitive landscape of the dairy-free cream market is constantly evolving as new

companies enter space and existing players expand their offerings. Companies that can differentiate themselves through product innovation, brand building, and targeted marketing are most likely to succeed in this competitive market.

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Key Segments:

By Product Type:

By Region:

<ul> <li>Soy cream</li> <li>Almond cream</li> <li>Oat cream</li> <li>Coconut cream</li> <li>Others</li> </ul>
By Source of Ingredients:
<ul> <li>Soy</li> <li>Almonds</li> <li>Oats</li> <li>Coconuts</li> </ul>
By Application:
<ul><li>Baking</li><li>Cooking</li><li>Topping</li></ul>
By Distribution channel:
<ul> <li>Supermarkets</li> <li>Grocery stores</li> <li>Health food stores</li> <li>Online</li> </ul>
By End-use:
<ul><li>Commercial</li><li>Household</li></ul>

- North America
- Latin America
- Europe
- Asia Pacific (APAC)
- Middle East & Africa (MEA)

## Authored By:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

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