

Breakfast Food Market Research & Share, Size, Overview by Demand and Forecast to 2030 | AMR

Many countries have recognized lifestylerelated diseases to be a key concern, which has led to rise in health consciousness among consumers.

PORLAND, OR, UNITED STATES, November 29, 2023 / EINPresswire.com/ -- Breakfast food is the meal that is consumed most often in the early morning before starting with the day's work. Breakfast food includes oats, muesli, cornflakes and other cereals, eggs, yogurt, and RTE (ready to eat) breakfast food. Breakfast



Breakfast Food Market

food is easily available in the market through various distribution channels including supermarkets, hypermarkets, convenience stores, and departmental stores, which drives the <a href="https://dreakfast.com/brea

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In the past few years, many countries have recognized lifestyle-related diseases to be a key concern, which has led to rise in health consciousness among consumers. In addition, increase in consumer awareness regarding health benefits associated with the consumption of breakfast foods like oats, muesli, cornflakes, multigrain bread, egg, tofu in their breakfast meals has fuel its demand across the globe. For instance, oats and muesli helps in lowering the cholesterol level, maintains blood sugar level, aids in weight loss and others.

Moreover, vegan breakfast food such as vegan butter, vegan packaged soup, vegan yogurt and other is expected to be the new and extremely popular trends during the breakfast food market forecast period. This is because many consumers are following an entirely plant-based diet owing to their awareness of the health consequences related to consumption of animal products and also due to the ethical and environmental impact of animal agriculture.

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Moreover, online store has time-saving features and the facility of home delivery, which has increased consumer inclination toward online stores. In addition, owing to the COVID -19 pandemic, consumers are restraining themselves to go outside their homes and in crowded places such as supermarkets and hypermarket, which, in turn, has increased distribution of breakfast food through online stores.

Top Key Players:
PepsiCo, Inc.,
General Mills,
The Kraft Heinz Company,
NESTLE,
The Hain Celestial Group,
THE HAPPY EGG CO.,
HORMEL FOODS,
Kellogg Co,
Trillium Farm Holdings, LLC,
Unilever.
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The global breakfast food industry is segmented into product type, nature, sales channel, and region. By product type, the breakfast food market is classified into breakfast cereals, bakery product, dairy product and others. Depending on nature, it is divided into conventional and organic. As per sales channel, it is segregated into supermarket/hypermarket, specialty stores, online store, and others. Region wise, it is analyzed across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, Russia, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia & New Zealand, ASEAN and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, South Africa and others).

Key findings of the study

By product type, the bakery product segment garnered the highest breakfast food market share in 2020, and is expected to grow at a steady CAGR from 2021 to 20.30

Depending on nature, the conventional segment accounted for the highest market share in 2020, and is estimated to exhibit a CAGR of 6.1%.

As per sales channel, the supermarket/hypermarket segment led the market, in terms of share, in 2020, and is projected to register a CAGR of 5.8%.

Region wise, North America garnered the maximum share in 2020, and is expected to dominate the market during the forecast period.

Trending Report in the Food and Beverages Industry:

https://www.globenewswire.com/en/news-release/2023/07/13/2704467/0/en/Canned-Lamb-Market-to-Reach-2-360-8-Million-Globally-by-2032-at-4-1-CAGR-Allied-Market-Research.html

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https://www.prnewswire.com/news-releases/meat-based-flavor-market-worth-6-0-billion-by-2031-at-5-8-cagr--allied-market-research-301830633.html

https://www.globenewswire.com/news-release/2023/05/18/2672089/0/en/Agriculture-Biologicals-Testing-Market-to-Reach-5-5-Billion-Globally-by-2032-at-7-3-CAGR-Allied-Market-Research.html

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