

# Automotive Fuel Tank Market Size to Surpass USD 24.62 Billion by 2029, at a 5.1% CAGR from 2022 to 2029

Major Market Key Players Textron – Kautex, Yapp, TI Fluid Systems, Yachiyo, Unipres Corporation, Magna International, and FTS, SMA Serbatoi S.p.A.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, November 29, 2023 /EINPresswire.com/ -- Exactitude Consultancy, the market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final

Automotive Fuel Tank Market by Capacity, by Material, by Propulsion and by Region, Global Trends and Forecast from 2022 to 2029

42% Asia Pacific

Market is expected to grow faster in next decade

Employing lightweight materials to construct cost-effective gasoline tanks is an opportunity for the automotive fuel tank market

Vehicle production volume is increasing which is a driver for the automotive fuel tank market

The impact of increased electric car production on the automotive gasoline tank industry is a restriction.

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copy of the detailed research report on the Automotive Fuel Tank Analysis Report.

According to a Comprehensive Research Report by Exactitude Consultancy, "<u>Automotive Fuel Tank Market</u> by Capacity (<45L, 45L – 70L, >70L), by Material (Aluminum, Plastic, Steel), by



Automotive fuel tank market is witnessing significant growth by increasing vehicle production, stringent emission regulations, and a growing focus on lightweight and innovative fuel storage solutions."

Exactitude Consultancy

Propulsion (Hybrid, Hydrogen, ICE, NGV) and Region, Global trends and forecast from 2022 to 2029", The global automotive fuel tank market is expected to grow at 5.1% CAGR from 2022 to 2029. It is expected to reach above USD 24.62 billion by 2029 from USD 15.87 billion in 2020.

Since a fuel tank contains and safeguards combustible fluid gas, it is regarded as an essential vehicular part. The vehicle's fuel tank is an essential component that works in tandem with the engine to pump fuel in the form of pressurized gas when needed. The tank keeps the fire out of reach and shields the flammable gas from direct

atmospheric contact. The tank is built of plastic and metal and varies in size, design, and volume depending on the type of vehicle. Because they are lightweight, plastic tanks are typically found in passenger cars. Therefore, a key contributing factor to the rise in demand for plastic tanks is

the increased manufacturing of passenger automobiles.

Download Sample PDF Brochure of Automotive Fuel Tank Market:

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| Note – This Report Sample Includes:               |
|---|
| ☐ A summary of the research work.                 |
| ☐ Table of Contents The study's depth of coverage |
| ☐ Market participants at the forefront            |
| The research framework of the report's structure  |
| Exactitude Consultancy' research methodology      |
| Report Coverage:                                  |

The automobile fuel tank market research offers a thorough study of the industry with a focus on important variables including top players, product categories, and top uses for the product. In addition, the study covers significant advancements in the industry and provides insights into market trends. Apart from the aforementioned aspects, the study covers various other variables that have facilitated the market's recent expansion.

Automotive Fuel Tank Market Competitive Landscape:

The major vendors in the Automotive Fuel Tank industry are

The Plastic Omnium Group, Textron – Kautex, Yapp, TI Fluid Systems, Yachiyo, Unipres Corporation, Magna International, and FTS – Fuel Total Systems, SMA Serbatoi S.p.A., SRD Holdings Limited

Some points on how the report benefits stakeholders:

The Automotive Fuel Tank Market reports include historical (2018–2020) and forecast (2022–2029) data points, revenues, and CAGR in table, figure, and chart formats, with detailed and qualitative, supporting written information for each.

The report contains insights regarding growth drivers, restraints, opportunities, trends, company profiles, strategic developments, expansion details, product launches, and various other aspects

related to the market.

Revenue break-up is provided for each segment in these formats for global, regional, and for each country in the respective region for each year between 2018 and 2029.

The Automotive Fuel Tank Industry report contains data and information on customers, competitors, vendors/distributors, and other players and in the global marketplace.

The report contains company profiles of the top companies operating in the Automotive Fuel Tank market along with their respective revenue and operating segments, geographical reach, market footprint, headquarters, growth rates, recent developments, product /services, expansion strategies, investments in expansion, and more.

Automotive Fuel Tank Market research analysis is vital for all crucial business strategies and can aid in numerous ways and to provide a clearer understanding about strategies being deployed by competitors, product launches, competitive analysis, technological advancements and various other factors that enhance sales of a firm or perhaps provide insights to focus on merger and acquisition as a strategy or enter into strategic agreements or joint ventures etc.

Browse Full Premium Report | Automotive Fuel Tank Market Analysis with Strategic Developments

https://exactitudeconsultancy.com/reports/7558/automotive-fuel-tank-market/

What are the market factors explained in the report?

Key Strategic Developments: The study includes key strategic developments of the Automotive Fuel Tank, comprising R&D, new product launch, mergers and acquisitions, agreements, partnerships, collaborations, joint ventures, and regional growth of key competitors operating in the market globally and region.

Key Market Features: The report analyzed key market features including price, revenue, capacity, supply/demand, capacity utilization rate, gross production, production rate, market share, consumption, import/export, cost, CAGR and gross margin. Furthermore, the report also offers a comprehensive study of the key Automotive Fuel Tank dynamics and its latest trends, along with relevant market segments and sub-segments.

Analytical Tools: The Global Outsourced Automotive Fuel Tank report includes accurately researched and analyzed data on the key industry players and their scope in the market through various analytical tools. Analytical tools such as Porter's five forces analysis, feasibility study, and ROI analysis have been used to analyze the growth of the key players operating in the market.

The Automotive Fuel Tank market by region includes Asia-Pacific (APAC), North America, Europe, South America, and Middle East & Africa (MEA).

North America: includes the US, Canada, Mexico

Asia Pacific: includes China, Japan, South Korea, India, Australia, ASEAN and Rest of APAC

Europe: includes UK, Germany, France, Italy, Spain, Russia, and Rest of Europe

South America: includes Brazil, Argentina and Rest of South America

Middle East & Africa: includes Turkey, UAE, Saudi Arabia, South Africa, and the Rest of MEA

With the biggest market share worldwide, Asia Pacific is anticipated to continue to lead the way throughout the projection period. The top nations with the highest number of car sales and production are a few developed and developing economies, including South Korea, Japan, China, India, and China. This is driving the expansion of the gasoline tank market in this region. This region's market is expanding due to factors like fast urbanization, more industrialization, better infrastructure, and rising disposable income.

To lower the overall weight of the vehicle, the manufacturing companies in this area are focusing on creating lightweight materials for automotive components. Most manufacturers of passenger cars and light commercial vehicles utilize plastic fuel tanks extensively. By 2020, the automakers hope to sell about 56 million lightweight cars. Additionally, it is anticipated that the government's strict rules to lower fuel emissions and the subsidies it offers the car industry to produce lightweight vehicles would expand the market in this area.

#### Frequently Asked Questions

What was the impact of covid-19 on Automotive Fuel Tank Market? What was the market value in 2022? which region is a high share of the Automotive Fuel Tank Market? What are the opportunities in Automotive Fuel Tank Market? What is the forecast period of the Automotive Fuel Tank Market?

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Detection and Ranging), Camera) Application (Adaptive Cruise Control (ACC), Autonomous Emergency Braking (AEB), Blind Spot Detection (BSD), Forward Collision Warning System, Intelligent Park Assist, Other ADAS Applications) and by Region Global Trends and Forecast from 2022 to 2029

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