

# [Latest] Global Retail E-Commerce Market Size, Forecast, Analysis & Share Surpass US\$ 7.9 Trillion By 2032, At 8.5% CAGR

*The Global Retail E-Commerce Market was at US\$ 3.5 Trillion in 2022 and is growing to approx US\$ 7.9 Trillion by 2032, with a CAGR growth of 8.5%, 2023 and 2032*

AUSTIN, TEXAS, UNITED STATES,  
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EINPresswire.com/ -- According to the study, The [Global Retail E-Commerce Market](#) was estimated at USD 3.5

Trillion in 2022 and is anticipated to

reach around USD 7.9 Trillion by 2032, growing at a CAGR of roughly 8.5% between 2023 and 2032.



Custom Market Insights

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*Custom Market Insights*

Global [Retail E-Commerce Market](#): Overview

Retail e-commerce has become an integral part of modern consumer shopping behavior, offering a wide range of product categories and sales channels to cater to diverse consumer preferences.

Global Retail E-Commerce Market: Growth Drivers

Retail E-Commerce Market: Growth Factors and Dynamics

Consumer Convenience: Retail e-commerce thrives on the convenience it offers to consumers. It allows shoppers to browse, select, and purchase products from the comfort of their homes or on-the-go, 24/7.

**Product Diversification:** E-commerce caters to a wide range of product categories, from electronics and fashion to groceries and beauty products, providing consumers with a diverse shopping experience.

**Digital Transformation:** The digital transformation of businesses and the rise of online marketplaces have propelled e-commerce into a dominant retail force.

**Mobile Commerce:** The proliferation of smartphones has significantly contributed to the growth of mobile commerce, with mobile apps and responsive websites making shopping more accessible.

**Global Expansion:** E-commerce platforms have expanded internationally, reaching untapped markets, which has contributed to the global growth of online retail.

**Social Commerce:** The integration of social media with e-commerce has created new sales channels and avenues for businesses to engage with consumers directly.

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#### Key Insights:

- A) As per the analysis shared by our research analyst, the Global Retail E-Commerce Market is estimated to grow annually at a CAGR of around 8.5% over the forecast period (2023-2032).
- B) In terms of revenue, the Global Retail E-Commerce Market size was valued at around USD 3.5 Trillion in 2023 and is projected to reach USD 7.9 Trillion by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.
- C) Amazon's Acquisition of Whole Foods Market: Amazon's acquisition of a grocery retail chain, Whole Foods Market, expanded its reach into the food and grocery e-commerce segment.
- D) Alibaba's Investment in Lazada Group: Alibaba's investment in Southeast Asian e-commerce platform Lazada strengthened its presence in the Southeast Asian market.
- E) E-commerce Acceleration: The COVID-19 pandemic accelerated the adoption of e-commerce as lockdowns and social distancing measures prompted a surge in online shopping.
- F) Logistics and Supply Chain: Ensuring efficient logistics and supply chain operations became crucial to meet surging e-commerce demand.

Press Release For Global Retail E-Commerce Market:

<https://www.custommarketinsights.com/press-releases/retail-e-commerce-market-size/>

#### Regional Landscape

North America:

North America, led by the United States, has a mature e-commerce market with widespread consumer adoption.

E-commerce platforms continue to innovate and expand into various product categories.

Europe:

Europe, with countries like the UK and Germany, has a strong e-commerce presence, with a focus on fashion, electronics, and groceries.

European consumers value convenience and digital payment options.

Asia-Pacific:

Asia-Pacific, particularly China and India, has a rapidly growing e-commerce market with a strong mobile commerce emphasis.

E-commerce platforms in the region cater to a diverse set of consumer preferences.

Latin America:

Latin America, including countries like Brazil and Mexico, is seeing the growth of e-commerce, especially in the fashion and electronics sectors.

Regional e-commerce platforms are gaining traction in these markets.

Middle East and Africa:

The Middle East and Africa region is witnessing e-commerce growth, particularly in the beauty and personal care, and food and grocery segments.

The adoption of digital payment methods is on the rise in this region.

Rest of the World:

Various countries across the world are experiencing a growing interest in e-commerce, presenting opportunities for global and local players.

E-commerce adoption is driven by factors like improved connectivity and digital literacy.

This report provides insights into the dynamic and evolving landscape of the Global Retail E-Commerce Market, highlighting its growth drivers, challenges, and regional variations.

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Key Players

Amazon.com Inc.

Alibaba Group Holding Limited

JD.com Inc.  
Walmart Inc.  
eBay Inc.  
Shopify Inc.  
Rakuten Inc.  
Zalando SE  
ASOS Plc  
Flipkart Online Services Pvt. Ltd.  
Noon AD Holdings Limited  
MercadoLibre Inc.  
Others

The Global Retail E-Commerce Market is segmented as follows:

#### By Product Category

Electronics and Appliances  
Fashion  
Home and Furniture  
Beauty and Personal Care  
Books and Media  
Toys and Hobby  
Food and Grocery  
Others

#### By Sales Channel

Online Marketplaces  
Direct to Consumer  
Social Commerce  
Online Retailers

#### By Geography

##### North America

The USA  
Canada  
Mexico  
Europe  
The UK  
Germany  
France

Italy  
Russia  
Rest of Europe

Asia Pacific

China  
Global India  
Japan  
South Korea  
Malaysia  
Philippines  
Rest of Asia-pacific

Latin America

Brazil  
Rest of Latin America  
Middle East and Africa  
GCC  
North Africa  
South Africa  
Rest of Middle East & Africa

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