

Instant Dry Yeast Market is Predicted to Attain \$1,273.50 million by 2030 | LESAFFRE, AB MAURI FOOD, .PAKMAYA

Expansion of the food & beverage industry, rise in demand for convenience foods, increasing demand for bakery products

PORTLAND, OR, US, November 29, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [Instant Dry Yeast Market](#) was estimated at \$619.5 million in 2020 and is expected to hit \$1.27 billion by 2030, registering a CAGR of 7.6% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.



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Instant yeast is more finely ground than active dry yeast. Marketed as dissolving and activating more quickly (thus the instant part), it is nearly identical to active dry. It is also known as bread machine yeast, rapid-rise yeast or quick-rise yeast. Instant dry yeast has the advantages of high activity, stable performance, easy transportation and storage and convenient to use. It is an excellent fermentation agent and biological raising agent, widely used in bread, pastry and other fermented products.

Based on distribution channel, the convenience stores segment accounted for around one-third of the total market share in 2020, and is expected to rule the roost by 2030. The e-commerce segment, however, would garner the fastest CAGR of 8.8% throughout the forecast period.

Leading Key Players

The players operating in the instant dry yeast industry have adopted product launch and

business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Lesaffre, Hagold Hefe Gmbh, Asmussen Gmbh, ACH Food Companies, Inc, Fleischmann's Yeast, LALLEMAND Inc, AB Mauri Food, Pakmaya, Angel Yeast and Keliff'.

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Based on end user, the household segment contributed to more than one-fourth of the total market revenue in 2020, and is projected to lead the trail by 2030. The QSR segment, on the other hand, would exhibit the fastest CAGR of 8.4% during the forecast period.

Expansion of the food & beverage industry, rise in demand for convenience foods, increasing demand for bakery products, and changes in lifestyle and food habits drive the growth of the global instant dry yeast market. On the other hand, several storage constraints of yeast impede the growth to some extent. However, change in dietary patterns, consumption of processed foods, and increase in investments by small- & mid-sized food product manufacturing companies are expected to create lucrative opportunities in the industry.

On the basis of end user, the food services segments accounted for around 24.1% market share in 2020, with the former constituting around 27.53% share and is expected to grow at CAGR of 6.1% during the forecast period. Inclination of consumers toward new cuisines at a reasonable cost boosts the adoption of new technologies for preparing quick-served foods among full-service restaurants. Ongoing trends of luxury dining and tourism are expected to drive the instant dry yeast market through full-service restaurants. In addition, high disposable income boosts the spending capacity of consumers on luxury amenities. Furthermore, upsurge in shopping centers at business hubs across the globe leads to the proliferation of full-service restaurants, which in turn contributes for the growth of instant dry yeast market during the forecast period.

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According to the instant dry yeast market trends, on the basis of distribution channel, the e-commerce segment is growing at highest CAGR growth rate and is estimated to reach \$349.2 million by 2030. E-commerce distribution of the instant dry yeast is gaining major popularity owing to proliferation of internet of things at commercial level. Convenient and easy transportation and globalization promoting the growth of the online distribution of the business to business products such as raw material. Furthermore, growing consumption of the instant dry yeast through household and small industries and hotels and restaurants are expected to boost the demand through various e-commerce platforms including Amazon, eBay, Ali Express, and Walmart.

Key Findings Of The Study

The Instant Dry Yeast market was valued at \$619.2 million in 2020, and is estimated to reach \$1,273.5 million by 2030, registering a CAGR of 7.6% from 2021 to 2030.

By packaging type, the bottle segment is estimated to witness the significant growth, registering a CAGR of 7.6% during the forecast period.

In 2020, depending on distribution channel, the supermarket/hypermarket segment was valued at \$379.2 million, accounting for 28.4% of the global instant dry yeast market share.

By end user, the household segment is estimated to witness the significant growth, registering a CAGR of 8.3% during the forecast period.

In 2020, the U.K. was the most prominent market in Europe, and is projected to reach \$122.7 million by 2030, growing at a CAGR of 6.9% during the forecast period.

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