

Veterinary Parasiticides Market: Robust Growth Fueled by Health Concerns and Technological Advances

The Business Research Company's Veterinary Parasiticides Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 30, 2023 /EINPresswire.com/ -- The <u>veterinary</u> <u>parasiticides market</u> has experienced substantial growth, surging from \$13.86 billion in 2023 to

The market size of the global veterinary parasiticides is expected to grow to \$15.51 billion in 2027 at a CAGR of 4.7%." The Business Research Company an estimated \$14.81 billion in 2024, with a noteworthy Compound Annual Growth Rate (CAGR) of 6.8%. This upward trajectory is expected to continue, projecting the market to reach \$19.09 billion by 2028, driven by a robust CAGR of 6.6%.

Market Driver: Combatting Zoonotic Diseases Spurs Demand

A primary driver propelling the veterinary parasiticides

market is the increasing prevalence of zoonotic diseases affecting animals. Zoonotic pathogens, including bacteria, viruses, and parasites like Salmonella and Campylobacter, pose a significant threat as they can be transmitted between animals and humans. The rise in foodborne diseases highlights the urgent need to prevent these infections in animals. In 2021 alone, there were 4,005 reported foodborne incidents in Europe, signaling a 29.8% increase from the previous year. This imperative to curb zoonotic infections among animals serves as a key driver for the veterinary parasiticides market.

Explore the Market with a Detailed Sample Report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=2457&type=smp</u>

Market Segmentation

- 1) By Type: Endoparasiticides, Ectoparasiticides, Endectocides
- 2) By Product: Oral Liquids, Tablets, Injectables, Sprays, Other Products
- 3) By Application: Farm Animals, Companion Animals
- 4) By End Users: R&D Facilities, Farms, Veterinary Clinics

Emerging Trend: Chewable Tablets Revolutionize Treatment

An emerging trend in the veterinary parasiticides industry is the adoption of chewable tablets as a convenient and effective means of preventing a range of parasites. These tablets, available in enticing flavors like beef, offer an easier and more palatable method of administration. For example, IVERHART MAX chewable tablets provide protection against heartworms, roundworms, hookworms, and tapeworms in dogs. This innovation in technology, making treatments more accessible and appealing, significantly contributes to the industry's growth.

Regional Dynamics: North America Leads, Asia-Pacific Follows

As of 2023, North America asserts its dominance as the largest region in the veterinary parasiticides market, reflecting heightened awareness and adoption. Following closely, Asia-Pacific emerges as the secondlargest region, showcasing a growing market presence.

Access the Complete Report for In-Depth Analysis: https://www.thebusinessresearchcompany.com/report/veterinaryparasiticides-global-market-report

Veterinary Parasiticides Global Market Report 2023 from TBRC covers the following information:

Market size date for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Veterinary Parasiticides Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on veterinary parasiticides market size, veterinary parasiticides market drivers and trends, veterinary parasiticides market major players, veterinary parasiticides market competitors' revenues, veterinary parasiticides market positioning, and market growth across geographies. The veterinary parasiticides market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.



Trends, And Global Forecast 2023-2032 Browse Through More Similar Reports By The Business Research Company:

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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