

## Wearable Injectors Market: A Pioneering Frontier in Healthcare

The Business Research Company's Wearable Injectors Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, November 30, 2023 /EINPresswire.com/ -- The <u>wearable</u> <u>injectors market</u> has experienced rapid growth, escalating from \$8.04 billion in 2023 to an

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The market size of the wearable injectors is expected to grow from \$12.93 billion in 2027 at a CAGR of 12.8%."

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anticipated \$9.07 billion in 2024, boasting an impressive Compound Annual Growth Rate (CAGR) of 12.9%. Projections indicate that this upward trajectory will persist, with the market size expected to reach \$15.23 billion by 2028, reflecting a robust CAGR of 13.8%.

Market Driver: Surge in Chronic Diseases

A pivotal factor driving the growth of the wearable injectors market is the escalating number of patients with

chronic diseases, particularly diabetes, cardiovascular diseases, and cancers. The International Diabetes Federation reported that in 2021, approximately 537 million adults worldwide were living with diabetes, and by 2045, this number is estimated to soar to 783 million. The prevalence of diabetes and other chronic diseases has significantly increased the demand for effective treatment, propelling the wearable injectors market to new heights.

Explore the Market with a Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=3308&type=smp

## Market Segmentation

- 1) By Type: On-Body Injectors, Off-Body Injectors
- 2) By End-User: Hospitals, Clinics, Homecare setting
- 3) By Application: Immuno-Oncology, Diabetes, Cardiovascular Diseases, Other Applications

Emerging Trend: Strategic Mergers and Acquisitions

In the landscape of wearable injectors manufacturing, a noteworthy trend is the heightened focus on mergers and acquisitions by industry players. Major manufacturers are actively

engaging in joint ventures and acquiring smaller or mid-sized companies to expand their production capabilities and gain access to new markets. A prime example is the collaboration between Phillips-Medisize, a US-based medical device company, and Subcuject. In February 2021, these entities joined forces to develop a groundbreaking wearable osmotic bolus injector, leveraging Phillips-Medisize's device expertise and Subcuject's innovation in drug delivery. This trend underscores the industry's commitment to innovation and its pursuit of cutting-edge solutions.

Regional Dynamics: North America Leads the Way

As of 2023, North America emerges as the dominant force in the wearable injectors market, holding the position of the largest region. Following closely, Western Europe stands as the second-largest region, playing a significant role in shaping the market landscape.

Access the Complete Report for In-Depth Analysis: <a href="https://www.thebusinessresearchcompany.com/report/wearable-injectors-global-market-report">https://www.thebusinessresearchcompany.com/report/wearable-injectors-global-market-report</a>

Wearable Injectors Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wearable Injectors Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>wearable injectors market size</u>, wearable injectors market drivers and trends, wearable injectors market major players, wearable injectors market competitors' revenues, wearable injectors market positioning, and market growth across geographies. The wearable injectors market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## **About The Business Research Company**

The Business Research Company has published over 3000+ detailed industry reports, spanning over 6500+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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