

Global Participatory Sports Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Participatory Sports Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 30, 2023 / EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the



latest market sizing information for the year 2023 and forecasted to 2032

The global <u>participatory sports market</u> continues to exhibit robust growth, overcoming challenges such as the Russia-Ukraine war and the ongoing impact of the COVID-19 pandemic.



The market size of global participatory sports market is expected to grow to \$390.28 billion in 2027 at a CAGR of 4.5%."

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According to The Business Research Company's latest report, the market size increased from \$312.33 billion in 2022 to \$326.80 billion in 2023, reflecting a compound annual growth rate (CAGR) of 4.6%. Despite disruptions, the market is poised for further expansion, with a projected size of \$390.28 billion in 2027 at a CAGR of 4.5%.

<u>Participatory Sports Key Drivers</u> and Trends Shaping the Participatory Sports Market

Innovative Fitness Formats Drive Engagement: Fitness and health clubs are revolutionizing the industry by offering instructor-led group fitness classes that combine various workout formats. This trend, incorporating activities like cycling and boxing, treadmill running and strength training, and high-intensity interval training (HIIT), enhances member engagement and delivers superior results compared to traditional exercises.

Age-Targeted Fitness Programs: Gyms and fitness clubs are increasingly tailoring their offerings to different age groups, recognizing distinct physical fitness needs. Catering to both younger and

older demographics, these establishments provide a diverse range of programs. For instance, Sportyze, an Indian-based Kids Gym chain, expanded its services online in September 2021, aiming to reach a broader audience and meet the fitness needs of children. Regional Dominance and Market Segmentation

North America Leads the Way: In 2022, North America emerged as the largest region in the participatory sports market. The region's dynamic sports culture and innovative fitness trends contribute significantly to market growth.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): https://www.thebusinessresearchcompany.com/sample-request?id=2172&type=smp

Segmentation for Varied Perspectives: The participatory sports market is segmented by type, revenue source, and ownership. This includes golf courses and country clubs, skiing facilities, marinas, fitness and recreational sports centers, bowling centers, and other participatory sports. Revenue sources encompass membership, merchandising, and other revenue streams. Ownership is categorized as chained or standalone, providing a comprehensive view of the market landscape.

Read More On The Participatory Sports Global Market Report At: https://www.thebusinessresearchcompany.com/report/participatory-sports-global-market-report

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