

Metalworking Machinery Market Size, Share, Revenue, Trends And Drivers For 2023-2032

*The Business Research Company's
Metalworking Machinery Global Market
Report 2023 – Market Size, Trends, And
Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
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The Business
Research Company

Metalworking Machinery Market Size, Share,
Revenue, Trends And Drivers For 2023-2032

The [global metalworking machinery market](#) is poised for substantial growth, surging from \$252.93 billion in 2022 to \$271.38 billion in 2023, reflecting an impressive Compound Annual Growth Rate (CAGR) of 7.3%. Despite short-term disruptions caused by the Russia-Ukraine war impacting global economic recovery from the COVID-19 pandemic, the market is anticipated to continue its upward trajectory, reaching an estimated value of \$346.97 billion in 2027, with a CAGR of 6.3%.

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The market size of global metalworking machinery market is expected to grow to \$346.97 billion in 2027 at a CAGR of 6.3%.

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Drivers Fueling Growth:

Stable economic growth forecasted in developed and developing countries is a significant driver propelling the [metalworking machinery market](#). The International

Monetary Fund (IMF) projects global GDP growth to be 3.3% in 2020 and 3.4% in 2021. The rebound of commodity prices, especially after a notable decline, is expected to further contribute to market growth. Developed economies, alongside slightly faster-growing emerging markets, are set to increase investments in end-user markets, providing a conducive environment for the metalworking machinery market to flourish.

Trends Shaping the Industry:

Machinery manufacturers are at the forefront, offering advanced 6-axis CNC milling machines that efficiently fabricate complex components. This technology, integral to computer numerical controlled (CNC) machining, allows precise control over machine tools. Companies such as Yamazaki Mazak, DMG MORI, and Haas Automation are pioneering the production of 6-axis CNC milling machines, enabling the short-run production of intricate parts with minimal errors.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

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Market Segments and Leading Regions:

1. Type:

- Special Die And Tool
- Die Set, Jig, And Fixture
- Machine Tool
- Industrial Mold
- Rolling Mill And Other Metalworking Machinery
- Cutting Tool And Machine Tool Accessory

2. Capacity:

- Small
- Medium
- Large

3. Application:

- Automotive
- Manufacturing
- Other Applications

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