

# Global Patient Monitoring Devices Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

*The Business Research Company's Patient Monitoring Devices Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

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Research Company

Global Patient Monitoring Devices Market Forecast  
2023-2032 – Market Size, Drivers, Trends, And  
Competitors

The [global patient monitoring devices market](#) is poised for significant expansion, with a projected increase from \$23.46 billion in 2022 to \$25.53 billion in 2023, exhibiting a

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The market size of global patient monitoring devices is expected to grow to \$34.5 billion in 2027 at a CAGR of 7.8%.”

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commendable compound annual growth rate (CAGR) of 8.8%. Despite geopolitical disruptions and economic challenges stemming from the Russia-Ukraine war, the market is anticipated to reach \$34.5 billion in 2027, sustaining a robust CAGR of 7.8%. This growth is propelled by various factors shaping the healthcare landscape globally.

Drivers: One major driver is the escalating demand for monitoring devices, primarily attributed to the shortage of

healthcare professionals. Mercer reports a need for 2.3 million new healthcare workers in the US alone by 2025, including nurses, physicians, and lab technicians. The shortage necessitates remote patient monitoring solutions, fostering the growth of patient monitoring devices as a vital component of healthcare infrastructure.

Key Trends: Patient monitoring device manufacturers are responding to this demand by offering customized Multi-Parameter Monitors (MPMs). Notably, Infinium Medical's Omni series exemplifies this trend, providing preconfigured monitors with essential parameters like ECG,

oxygen saturation, non-invasive blood pressure, and temperature tracking. This flexibility allows for the inclusion of advanced health measures, catering to the specific needs of critically ill patients.

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Market Segments and Leading Regions:

In 2022, Asia-Pacific emerged as the largest region in the global [patient monitoring devices market](#). The market is segmented by type, end user, type of expenditure, and product. Notable segments include Fetal and Neonatal Monitoring Devices, Weight Monitoring and Body Temperature Monitoring Devices, Vital Parameter Monitoring Devices, and Remote Patient Monitoring Devices. End users span hospitals, clinics, diagnostic laboratories, and other sectors, while expenditures are categorized as public and private. Products are classified into instruments/equipment and disposables, providing a comprehensive overview of the market dynamics.

Read More On The Patient Monitoring Devices Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/patient-monitoring-devices-global-market-report>

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