

Personal Care Services Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Personal Care Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, November 30, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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The size of personal care services market is expected to grow to \$610.53 billion in 2027 at a CAGR of 8.6%.”

The Business Research Company

In a recent report released by The Business Research Company, the global personal care services market is poised for significant growth, with a projected market size of \$439.46 billion in 2023, showcasing a robust compound annual growth rate (CAGR) of 9.3% from \$401.96 billion in 2022. Looking ahead, the market is anticipated to continue its upward trajectory, reaching an impressive \$610.53

billion by 2027, driven by a sustained CAGR of 8.6%.

Aging Population Fuels Personal Care Services Market Growth

One of the key drivers propelling the personal care services market is the global aging population. As demographics shift, there is an increasing demand for services catering to personal well-being, beauty, and overall health. The market is witnessing a surge in demand for beauty salons, diet and weight reducing centers, spas & massage parlors, and other personal care services.

Rising Trend: Organic Beauty Salons

In response to the growing awareness of health-conscious consumers, beauty salons are adopting the use of organic products to meet the demand for healthier alternatives. Organic products, characterized by the absence of harmful chemicals and the use of natural ingredients, are gaining traction among individuals seeking sustainable and clean beauty options.

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Asia-Pacific Emerges as Dominant Region

As of 2022, Asia-Pacific led the personal care services market, underscoring the region's

significance in the industry landscape. The report provides a detailed breakdown of market segmentation, categorizing personal care services into types such as beauty salons, diet and weight reducing centers, spas & massage parlors, and other personal care services. Additionally, the market is classified by category (mass, premium) and distribution channels, including specialist retail stores, supermarkets/hypermarkets, convenience stores, pharmacies/drug stores, online retail channels, and other distribution channels.

Read More On The Personal Care Services Global Market Report At:
<https://www.thebusinessresearchcompany.com/report/personal-care-services-global-market-report>

The Table Of Content For The Market Report Include:

1. Executive Summary
2. Market Characteristics
3. [Personal Care Services Market Trends](#) And Strategies
4. Personal Care Services Market – Macro Economic Scenario
5. Personal Care Services Market Size And Growth
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27. Market Competitor Landscape And Company Profiles
28. Key Mergers And Acquisitions In The Market
29. Market Future Outlook and Potential Analysis
30. Appendix

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