

Glacial Acrylic Acid Market Statistics, Size Will Hit \$3.5 billion by 2031 | Growth with Recent Trends & Demand

•This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the glacial acrylic acid market analysis .

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EINPresswire.com/ -- Glacial Acrylic

Acid (GAA) is the simplest carboxylic acid, which serves as a precursor for a variety of different acrylates, acrylic polymers, and copolymers. The key applications of GAA include adhesives,

detergents, leather treatment, acrylic resin manufacturing, paints & coatings, personal care, construction, nappies, adult and feminine hygiene, water treatment, and other applications. It is also known as propenoic acid. GAA rapidly copolymerizes with ethylene, vinyl acetate, styrene, butadiene, acrylonitrile, maleic acid esters, vinyl chloride, and vinylidene chloride as well as acrylic and methacrylic esters.

According to a new report published by Allied Market Research, titled, "[Glacial Acrylic Acid Market](#)," The glacial acrylic acid market was valued at \$2.4 billion in 2021 and is estimated to reach \$3.5 billion by 2031, growing at a CAGR of 3.7% from 2022 to 2031.

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During the forecast period, the market is anticipated to be driven by rising demand for GAA in the personal care sector because of its superabsorbent qualities. The increase in the production of surface coatings, surfactants, and adhesives & sealants in a number of emerging economies is also expected to stimulate market growth. Due to its strong affinity for addition reactions with numerous inorganic and organic compounds, GAA is also employed as a chemical intermediary to create other monomers by transesterification of molecules through chemical synthesis. Coatings, leather finishing, plastics, textiles, elastomers, thickeners, water treatment, adhesives & sealants, surfactants, fibers, inks, and pharmaceutical intermediates employ the resultant materials as ingredients. Consequently, the increase in the use of GAA as a chemical



intermediate is expected to drive the GAA market during the forecast period.

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Moreover, the expansion of the coatings industry such as industrial coating, architectural coating, and leather coatings acts as a driving factor for the global glacial acrylic acid market. Since, are used primarily in ornamental and masonry coatings, industrial coatings, and a variety of other products, including adhesives, leather coatings, tablet coatings, carpet backing compounds, and papers. Also, GAA is also employed as a co-monomer with acrylamide in anionic polyacrylamide and the production of hydroxy acrylates for use in industrial coating formulations. Glacial acrylic acids are also known as water-based acrylic acids.

Key Market Players:

Shandong kaitai petrochemical Co., Ltd, Sanmu Group, Arkema, Formosa Plastics Corporation, LG Chem Ltd, BASF SE, Nippon Shokubai Co Ltd, Novomer Inc, BASF PETRONAS Chemicals Sdn. Bhd., Hexion Inc., Mitsubishi Chemical Holdings Corporation, DOW INC

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/glacial-acrylic-acid-market-A31562>

KEY FINDINGS OF THE STUDY

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the glacial acrylic acid market analysis from 2021 to 2031 to identify the prevailing glacial acrylic acid market opportunities.
- Market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- An in-depth analysis of the glacial acrylic acid market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes an analysis of the regional as well as global glacial acrylic acid market trends, key players, market segments, application areas, and market growth strategies.

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