

## Underfloor Heating Market to surpass \$7.65 billion by 2030, growing at a CAGR of 4.2%: Report by Exactitude Consultancy

Underfloor Heating Market Set to Record Exponential Growth by 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, November 30, 2023 /EINPresswire.com/ -- The "<u>Underfloor Heating</u> "Market Research analysis presents estimations of growth, size, and projections for each market segment, accompanied by trends and forecasts based on revenue (in USD million)



The Underfloor Heating market 2023-2030 is an extensive market research report which provides industry analysis with a historical & futuristic outlook. The report includes comprehensive information on the market drivers, key trends and challenges, a deep examination of trends, opportunities, value chains, future roadmaps, and strategies. The report



Underfloor Heating market surges with demand for energy-efficient and comfortable heating solutions, reshaping the global HVAC industry landscape"

Exactitude Consultancy

consists of SWOT, PESTEL, and Porter's 5-forces analysis frameworks. The analytical studies are conducted ensuring client needs with a thorough understanding of market capacities in the current scenario. Exactitude Consultancy ensures qualified and verifiable aspects of market data operating in the real- time scenario.

The global Underfloor Heating Market is expected to grow at 4.2% CAGR from 2023 to 2030. It is expected to reach above USD 7.65 billion by 2030 from USD 5.2 billion in 2022.

Top companies covered in this report: Uponor, Resideo Technologies Inc., nVent Electric, Warmup, Rehau, Emerson, Robert Bosch, Danfoss, Mitsubishi Electric, Siemens

**Industry News:** 

In November 2021, nVent Electric plc introduced advanced work packaging and heat mapping capabilities in its available software. It launched software that combines integrated heat management system (HMS) design capabilities with the client's 3D plant modeling systems.

In November 2021, Uponor Corporation acquired Capricorn S.A. to expand its European network of production plants. This acquisition complemented Uponor's portfolio of surface heating and cooling.

In June 2021, Warmup Inc. made a strategic partnership with Concora for a digital experience platform designed specifically for commercial building product manufacturers.

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**Underfloor Heating Market Segmentation:** 

Underfloor Heating Market by Offering, 2023-2029, (USD Millions)

Hardware

Service

Underfloor Heating Market by Component, 2023-2029, (USD Millions)

Hydronic Underfloor Heating

**Electric Underfloor Heating** 

Underfloor Heating Market by Application, 2023-2029, (USD Millions)

Residential

Commercial

Industrial

Healthcare

Sports & Entertainment

## Regional Outlook:

The report's primary insights into various regions and the major companies involved in each one are provided in this section. When evaluating a region's or country's growth, economic, social, environmental, technological, and political issues have all been taken into account. Additionally, each country's and region's revenue and sales information for the years 2018 through 2029 will be made available to readers.

The market has been divided into four key regions: North America, Europe, Asia-Pacific, and South America. The regional part will include a thorough analysis of important nations like the United States, Germany, the United Kingdom, Italy, France, China, Japan, South Korea, Southeast Asia, and India.

The growth of underfloor heating in Europe can be attributed to its energy efficiency, comfort, retrofitting flexibility, integration with renewable energy sources, compliance with building standards, technological advancements, and government support. These factors have collectively driven the widespread adoption of underfloor heating as the preferred heating solution in European residential and commercial applications. The major markets in Europe are UK and Germany. The UK has high growth potential for Underfloor heating products and service providers and is also the fastest-growing market in Europe. The leading players in the Underfloor heating market in Europe are Uponor Corporation (Finland), Resideo Technologies Inc. (US), nVent Electric Plc (UK).

Important Features of the reports:

- Detailed analysis of the Underfloor Heating market
- Fluctuating market dynamics of the industry
- Detailed market segmentation
- Historical, current and projected market size in terms of volume and value
- Recent industry trends and developments
- Competitive landscape of the Underfloor Heating Market
- Strategies of key players and product offerings
- Potential and niche segments/regions exhibiting promising growth
- A neutral perspective towards Underfloor Heating market performance.

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The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the Underfloor Heating market.

Product Development/Innovation: Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

Competitive Assessment: In-depth assessment of the market strategies, and geographic and business segments of the leading players in the market.

Market Development: Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Underfloor Heating market

How big will the market and growth rate be in 2029?

What are the key drivers for the global Underfloor Heating market?

What are the major market trends influencing the growth of the global Underfloor Heating Market?

What are the challenges for market growth?

Who are the key vendors in the global Underfloor Heating market?

What market opportunities and threats are vendors facing in the global Underfloor Heating market?

What are the main findings of the five forces analysis of the global Underfloor Heating Market?

Conclusion: At the end of the Underfloor Heating Market report, all findings and estimates are presented. It also includes key drivers and opportunities and regional analysis. The Segmental analysis is also provided in terms of type and application.

Customization of the report: The report can be customized according to the client's

requirements. Get in touch with our sales experts and we'll make sure you get a report that fits your needs.

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