

Electric Bus Market Size to Surpass USD 96.76 Billion by 2029, at a 13.35% CAGR from 2022 to 2029

Electric Bus Market Growth Insights 2023, Estimated Size, Global Share, Innovative Technology, Business Overview, Competitive Landscape Forecast up to 2029

LUTON, BEDFORDSHIRE, UNITED KINGDOM, November 30, 2023 /EINPresswire.com/ -- Exactitude Consultancy, the market research and consulting wing of Ameliorate Digital Consultancy Private Limited has completed and published the final



copy of the detailed research report on the Electric Bus Analysis Report.

According to a Comprehensive Research Report by Exactitude Consultancy, "<u>Electric Bus Market</u> by Type (BEV, PHEV, FCEV), Vehicle range, battery capacity, Power Output (Up to 250 kW, Above 250 kW), Component – Global Forecast from 2022 to 2029", The global Electric Bus Market size is USD 31.91 Billion in 2020 and is expected to grow till USD 96.76 Billion by 2029, at a compounded annual growth rate (CAGR) of 13.35%.

Electric Bus report covers extensive analysis of the key market players, along with their expansion plans, business overview, and strategies. The key players studied in the report include: BYD (China), Yutong (China), CAF (Solaris) (Spain)(US), VDL Groep (Netherlands), and AB Volvo (Sweden).

Download Sample PDF Brochure of Electric Bus Market:

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Note – This Report Sample Includes:

A summary of the research work.

□ Table of Contents The study's depth of coverage

D Market participants at the forefront

□ The research framework of the report's structure

Exactitude Consultancy' research methodology

Industry Development:

July 2021 – BYD UK and Alexander Dennis Limited (ADL) jointly announced that their electric vehicle partnership, BYD ADL, signed a contract with the National Transport Authority of Ireland for the delivery of up to 200 BYD ADL Enviro200EV zero-emission battery-electric buses.

July 2021 – Volvo Buses now offers its usable energy commitment as a business solution to ensure the availability and uptime of e-buses. This means that Volvo Buses guarantees capacity for an agreed amount of energy for the operation throughout the contract period.

Some points on how the report benefits stakeholders:

□ The Electric Bus Market reports include historical (2018–2020) and forecast (2022–2028) data points, revenues, and CAGR in table, figure, and chart formats, with detailed and qualitative, supporting written information for each.

The report contains insights regarding growth drivers, restraints, opportunities, trends, company profiles, strategic developments, expansion details, product launches, and various other aspects related to the market.

□ Revenue break-up is provided for each segment in these formats for global, regional, and for each country in the respective region for each year between 2018 and 2028.

□ The Electric Bus Industry report contains data and information on customers, competitors, vendors/distributors, and other players and in the global marketplace.

The report contains company profiles of the top companies operating in the Electric Bus market along with their respective revenue and operating segments, geographical reach, market footprint, headquarters, growth rates, recent developments, product /services, expansion strategies, investments in expansion, and more.

Electric Bus Market research analysis is vital for all crucial business strategies and can aid in numerous ways and to provide a clearer understanding about strategies being deployed by competitors, product launches, competitive analysis, technological advancements and various other factors that enhance sales of a firm or perhaps provide insights to focus on merger and acquisition as a strategy or enter into strategic agreements or joint ventures etc.

Browse Full Premium Report | Electric Bus Market Analysis with Strategic Developments

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What are the market factors explained in the report?

Key Strategic Developments: The study includes key strategic developments of the Electric Bus, comprising R&D, new product launch, mergers and acquisitions, agreements, partnerships, collaborations, joint ventures, and regional growth of key competitors operating in the market globally and region.

Key Market Features: The report analyzed key market features including price, revenue, capacity, supply/demand, capacity utilization rate, gross production, production rate, market share, consumption, import/export, cost, CAGR and gross margin. Furthermore, the report also offers a comprehensive study of the key Electric Bus dynamics and its latest trends, along with relevant market segments and sub-segments.

Analytical Tools: The Global Outsourced Electric Bus report includes accurately researched and analyzed data on the key industry players and their scope in the market through various analytical tools. Analytical tools such as Porter's five forces analysis, feasibility study, and ROI analysis have been used to analyze the growth of the key players operating in the market.

Regional Analysis

The Electric Bus market by region includes Asia-Pacific (APAC), North America, Europe, South America, and Middle East & Africa (MEA).

North America: includes the US, Canada, Mexico Asia Pacific: includes China, Japan, South Korea, India, Australia, ASEAN and Rest of APAC Europe: includes UK, Germany, France, Italy, Spain, Russia, and Rest of Europe South America: includes Brazil, Argentina and Rest of South America Middle East & Africa: includes Turkey, UAE, Saudi Arabia, South Africa, and the Rest of MEA

In 2020, the Asia Pacific region held a dominant position in the global market, with a valuation of 167,000 units. Due to its largest market in terms of quantity, China is the market leader both regionally and globally. These kinds of buses can be used in the public transportation zones that the Chinese government has established. The government's initiatives have increased the region's adoption of battery-operated buses. In addition, the market leader BYD's presence in this area is fostering the market's expansion even more. Furthermore, the rapidly expanding infrastructure for charging in this area bodes well for the local market. The South Korean and

Japanese economies are also fueling the region's explosive growth in bus sales of this kind.

The second-largest market, Europe, is anticipated to grow strongly during the projection period. The primary driver of this region's market expansion is the government's strict regulations regarding vehicle emissions. Numerous governments in this region have begun to implement clean and green transportation technologies in an effort to make city public transportation sustainable. This area is seeing an increase in demand for fuel cell buses as well.

It is also expected that North America will exhibit distinct growth in the worldwide market. It is anticipated that the United States will grow steadily in this area. In the upcoming years, the market is probably going to grow because of this country's strict emission regulations.

Frequently Asked Questions

What was the impact of covid-19 on Electric Bus Market? What was the market value in 2022? which region is a high share of the Electric Bus Market? What are the opportunities in Electric Bus Market? What is the forecast period of the Electric Bus Market?

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