

Pneumonia Testing Market Set to Soar to \$3.0 Billion Globally by 2030, Reveals Allied Market Research

PORTLAND, OREGON, UNITED STATES, November 30, 2023 / EINPresswire.com/ -- In the dynamic landscape of healthcare diagnostics, Allied Market Research commemorates its one-year journey with a comprehensive report titled, "[Pneumonia Testing Market: Global Opportunity Analysis and Industry Forecast, 2020-2030](#)." This detailed analysis explores the diverse facets of the market, encompassing types, methods, technologies, and end-users.



Key Findings and Growth Projection:

The report reveals that the global pneumonia testing industry, valued at \$1.6 billion in 2020, is poised to reach \$3.0 billion by 2030, indicating a robust Compound Annual Growth Rate (CAGR) of 6.5% from 2021 to 2030. Drivers such as the increased adoption of point-of-care testing and advancements in nucleic acid detection technologies contribute significantly to this growth trajectory.

For more information, please contact:

Global Pneumonia Testing Market Report Sample: <https://www.alliedmarketresearch.com/request-sample/3776>

Drivers, Restraints, and Opportunities:

The report delves into the factors influencing market dynamics, highlighting the impact of the rise in healthcare expenditure, advanced healthcare infrastructure, and the availability of reimbursements as key opportunities. While the adoption of point-of-care testing is a driver, the report also recognizes the challenge posed by the continued use of traditional culture methods in detecting pneumonia causative organisms.

Covid-19 Impact:

In the context of the global pandemic, the report underscores the positive impact on the pneumonia testing market. Individuals afflicted with Covid-19 exhibit a heightened susceptibility to pneumonia, driving market growth. Additionally, increased research and development activities related to the treatment of Covid-19-associated pneumonia contribute to the market's upward trajectory.

Segmental Dominance and Projections:

Types: The analyzers segment, constituting over two-thirds of the market share in 2020, is anticipated to maintain its dominance through 2030. Meanwhile, the consumables segment is projected to witness the fastest CAGR of 7.0% due to the frequent usage of pneumonia tests.

Methods: Point of care testing, holding nearly three-fifths of the market revenue in 2020, is expected to continue its dominance and manifest the fastest CAGR of 6.9% from 2021 to 2030.

Regional Insights:

North America led the market in 2020, generating approximately two-fifths of the global pneumonia testing market. The prevalence of chronic diseases and the emergence of advanced healthcare infrastructure drive growth in this region. Meanwhile, the Asia-Pacific region is anticipated to experience the fastest CAGR of 7.5% by 2030, attributed to the rise in the geriatric population suffering from infectious diseases.

Key Industry Players:

The competitive landscape is marked by the presence of key players such as Abbott Laboratories, Thermo Fisher Scientific Inc., F-Hoffmann la Roche Ltd., Hologic Inc., BioMerieux, Becton, Quidel, Dickenson and Company, Meridian Biosciences, Quest Diagnostics, and Bio-Rad Laboratories Inc.

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