

Evergrowing Bank modernizes treasury and pre-trade compliance with Adenza's Calypso solution

Commercial Chinese bank goes live with Adenza for front-to-back treasury as part of its technology modernization and risk-management optimization program.

SINGAPORE, December 6, 2023 /EINPresswire.com/ -- [Adenza](#) Calypso Treasury solution

Adenza Calypso Treasury solution

Adenza today announced that [Evergrowing Bank](#) Co. Limited has selected Adenza's Calypso Treasury front-to-back solution to support its modernization, consolidation, and risk management strategy, as well as expanded cross-asset front-office support, including pre-trade compliance for money market, fixed income, and FX products.

Adenza Calypso Treasury solution

Driven by the need to manage treasury during unprecedented market conditions, Evergrowing Bank required a real-time, flexible and scalable pre- to post-trade platform. The Calypso Treasury solution unlocks efficiencies and sets up the bank for future requirements as well as businesses expansion. The solution enables banks to increase business agility and better support modernization, local-market growth, and increased volumes. It also speeds up time-to-market for its new product offerings such as derivatives.

Adenza Calypso Treasury solution

Adenza offers a consolidated end-to-end approach based on global best practices. This in turn enables financial institutions like the Evergrowing Bank to benefit from an enterprise-wide, cross-asset view of its books – FX, money market, interest rates, equity, commodities, and derivatives – for holistic risk management in real-time and on a single platform. In addition, the rich implementation and service capabilities from Kmerit (Suzhou), Adenza's local partner, greatly enhanced the overall client experience. In fact, Evergrowing Bank was recently awarded

the China Credit Award for Best Intelligent Risk Management Platform at the Banking Digital Innovation (China) Summit 2023. This is a testament to the bank’s risk-management and forward-looking technology efforts in collaboration with Adenza and Kmerit.

Adenza 2023 Adenza

"As a consolidated platform, Calypso is ideally suited to the Evergrowing Bank’s needs, enabling it to effectively modernize its treasury ecosystem and scale for efficiency and agility. This solution also drives straight-through processing (STP), new real-time valuation, compliance and risk metrics – a solid foundation for expanding our business. The Calypso platform is delivered in partnership with Kmerit Information Science & Technology Company Ltd. for battle-tested best practices and an accelerated Calypso implementation timeline."

- Tang Yuanliang
GM of Treasury Operation Center, Technical Support Office, Evergrowing Bank

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"We are excited to welcome Evergrowing Bank to Adenza’s growing community of regional banks looking to modernize and streamline their front-to-risk activities. By leveraging our comprehensive collection of interactive dashboards that bridge front-office data, pre-trade compliance and risk analytics, the bank can simplify its capital markets ecosystem while adapting to new market products and regulations. "

- RG Manalac
Managing Director, Asia-Pacific, Adenza

"Adenza

- RG Manalac
Adenza

"We are pleased to deliver another successful Calypso implementation and add Evergrowing Bank to our growing community of Adenza clients in China. This achievement underscores our commitment to our partner, Adenza and our customers."

- Rose Jan
CEO, Kmerit

"Adenza Calypso Adenza
Adenza "
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CEO

ABOUT EVERGROWING BANK CO. LIMITED

Hengfeng Bank is one of 12 national joint-stock commercial banks in China. It was originally established in 1987 as Yantai Housing Savings Bank. Evergrowing Bank is headquartered in Jinan, Shandong, and as of the end of 2022, it has 322 branch offices nationwide, a Treasury Operation Center in Shanghai, and a wholly owned subsidiary, Hengfeng Wealth Management Limited Company in Qingdao. As of the end of June 2023, the bank's total assets amounted to 1,381.3 billion yuan. In the "Top 1,000 Global Banks 2023" list published by The Banker magazine from the UK, based on tier-1 capital ranking, Evergrowing Bank was ranked 119th.

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ABOUT ADENZA

Adenza provides customers with end-to-end, trading, treasury, risk management and regulatory compliance platforms which can be delivered on-premises or via the cloud. Adenza enables financial institutions to consolidate and streamline their operations with front-to-back solutions integrated with data management and reporting, benefitting from a single source of truth across the business. With headquarters in London and New York, Adenza has more than 60,000 users across the world's largest financial institutions spanning global and regional banks, broker dealers, insurers, asset managers, pension funds, hedge funds, central banks, stock exchanges and clearing houses, securities services providers and corporates.

Nasdaq, Inc. acquired Adenza in November 2023 as part of the Nasdaq Financial Technology Division.

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