

# Dimension Stone Industry Growth Statistic and Trend Forecast 2031

*Dimension stone market is projected to reach \$20.2 billion by 2031, growing at a CAGR of 4.2% from 2022 to 2031*

PORTLAND, OREGON, UNITED STATES, December 1, 2023 /EINPresswire.com/ -- The [dimension stone market](#) valued for \$13.4 billion in 2021 and is estimated to surpass \$20.2 billion by 2031, exhibiting a CAGR of 4.2% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscapes, and competitive scenarios.



Dimension Stone Market Demand

Allied Market Research published a report, titled, "Dimension Stone Market by type (Granite, Limestone, Marble, Stand stone, Others), by application (Structural Use, Decorative Uses): Global Opportunity Analysis and Industry Forecast, 2021-2031"

Download PDF Brochure: <https://www.alliedmarketresearch.com/request-sample/8598>

Leading Market Players-

Epiroc Middle East FZE

HMG Stones

Aditya Stonex

Aro granite industries ltd.

Avid Marbles and Granites Pvt. Ltd.

Fox Marble

MGT Stone Company

ArtGo Holdings Limited

Asian Granito India Limited

FHL Kiriakidis Group

The report analyzes these key players in the global dimension stone market. The report is helpful in determining the business performance, operating segments, developments, and product portfolios of every market player.

Drivers, Restraints, and Opportunities-

Surge in demand for dimension stones such as marbles, granite, sandstone, and others in concrete floors, warehouses, kitchen countertops, bathroom floors, hospitals, and others for surface protection and to enhance the aesthetics of buildings may drive the market growth. On the other hand, cost involved the mining and processing of dimension stone is high that results in expensive final product. Furthermore, dimension stones are relatively expensive as compared to its other substitutes such as cemented bricks, stabilized soil blocks, and others. However, adoption of precision surface excavation machines for dimension stone mining is expected to create lucrative opportunities in the industry.

Covid-19 scenario-

The building & construction sector was hardly hit by the COVID-19 pandemic owing to temporary halt on ongoing construction projects where dimension stone is widely used for flooring purposes.

However, factors such as emerging geographic scenarios, resume of construction projects, and strong government investments on developing infrastructure has helped the market recover post-pandemic.

Have Any Query? Ask Our Expert : <https://www.alliedmarketresearch.com/purchase-enquiry/8598>

Marble segment to rule the roost-

By type, marble accounted for the largest revenue share and is projected to grow at the fastest CAGR of 4.5% in the global dimension stone market. Increase in monument restoration activities in both developed and developing economies has surged the demand for marbles owing to the fact that marble looks gorgeous, is durable, hardwearing and resistant to shattering, is an

excellent insulator, and reflects light. These factors altogether have led the dimension stone market for marble type to witness a significant growth.

The structural use application segment to maintain its dominance during the forecast period-

By application, structural use accounted for the largest revenue share in the global dimension stone market. Surge in population led the building & construction sector to witness a significant growth where dimension stones in form of blocks or slabs are used as walling, paving and roofing material. For instance, according to a report published by International Trade Administration, China's construction industry is projected to grow at an annual average rate of 8.6% from 2022 to 2030. This is projected to propel the demand for dimension stone for structural use during the forecast period.

Moreover, decorative use application segment is projected to grow at the fastest CAGR of 4.4% in the global dimension stone industry. Factors such as increase in craftsmanship, building restoration, home décor, and other activities have surged the demand for dimension stones used for a wide range of decorative applications. This may act as one of the key drivers responsible for the growth of the dimension stone market for decorative uses.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/dimension-stone-market/purchase-options>

Asia-Pacific garnered the major share in 2021-

By region, Asia-Pacific garnered the highest share in 2021, holding nearly three-seventh of the global dimension stone market revenue in 2021, and is projected to retain its dominance by 2031. The same region would also portray the fastest CAGR of 4.7% during the forecast period. This is attributed to the rise in residential and commercial projects wherein dimension stones are widely used for flooring, kitchen counterparts, cascades, and other purposes. This factor has enhanced the performance of dimension stone market in the Asia-Pacific region.

For More Details: <https://www.prnewswire.com/news-releases/dimension-stone-market-to-garner-20-2-billion-globally-by-2031-at-4-2-cagr-says-allied-market-research-301732214.html>

Related Reports:

Stucco Market : <https://www.alliedmarketresearch.com/stucco-market>

Fly Ash and Ceramic Microsphere Market : <https://www.alliedmarketresearch.com/fly-ash-and-ceramic-microsphere-market>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/672167352>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.