

Defense Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Defense Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LONDON, UK, December 1, 2023 /EINPresswire.com/ -- [The Business Research Company](#)'s global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



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The Business Research Company

The [global defense market](#) is on the brink of substantial growth, with the market size poised to escalate from \$534.79 billion in 2022 to \$577.19 billion in 2023, marking an impressive Compound Annual Growth Rate (CAGR) of 7.9%. Looking ahead, the defense market is anticipated to attain a market size of \$718.12 billion in 2027, sustaining a robust CAGR of 5.6%.

Emerging Trends: Unmanned Combat Vehicles Take Center Stage

1. Unmanned Combat Vehicles as Key Market Trend

- The adoption of unmanned combat vehicles stands out as a major trend in the global defense market, redefining the landscape of modern warfare.
- Unmanned combat vehicles operate without direct human intervention, equipped with sensors for situational awareness, steering actuators, brakes, and autonomous features for remote operation.
- The U.S. Army's contracts for the development of robotic combat vehicles (RCV-M) exemplify the integration of unmanned combat vehicles, enhancing military capabilities to deal with diverse challenges.

2. Investments in Autonomous Fighter Jets

- Companies in the air-based defense equipment manufacturing market are directing investments toward the development of autonomous fighter jets, a transformative leap in aerial defense technology.

- Autonomous fighter jets eliminate the need for human pilots, flying for extended periods and employing advanced sensors for threat detection and rapid decision-making.

- Northrop Grumman Corporation's Model 437, a stealth jet with autonomous capabilities, exemplifies the advancements in autonomous aircraft technology, offering a range of 3,000 miles.

Regional Dynamics: Asia-Pacific Leads, Western Europe Surges Forward

1. Asia-Pacific Dominates in 2022

- Asia-Pacific emerged as the leading region in the defense market in 2022, driven by robust defense expenditures and strategic initiatives.

2. Western Europe's Rapid Growth Anticipated

- Western Europe is positioned as the fastest-growing region in the forecast period, showcasing a dynamic landscape of evolving defense capabilities.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

https://www.thebusinessresearchcompany.com/sample_request?id=1933&type=smp

Leveraging the Market Report for Strategic Action

As the [global defense market growth](#) charts its course toward unprecedented growth, various stakeholders, including governments, defense contractors, and investors, can strategically utilize the upcoming market report to navigate this dynamic landscape:

- Government Agencies: Gain comprehensive insights into emerging defense trends, enabling strategic decision-making for national security and defense capabilities.
- Defense Contractors: Understand market dynamics and emerging technologies to align product development with evolving military requirements, ensuring a competitive edge.
- Investors: Leverage market projections to make informed investment decisions, identifying key areas of growth and potential partnerships.

Read More On The Defense Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/defense-global-market-report>

The infographic is titled "Global Defense Market" and features a dark teal background with white and light teal text and icons. At the top, it states "Expected Growth Rate Through 2027" is "5.6%". Below this, it shows the "Expected Market Size By 2027" as "\$718.12 Bn". A key insight is highlighted: "The adoption of unmanned combat vehicles is the main driver of the market". It also notes that "Asia-Pacific is the largest region in the market". At the bottom, it identifies the report as "Defense Global Market Report 2023 - Market Size, Trends, And Global Forecast 2023-2032". Social media icons for Facebook, LinkedIn, Twitter, and YouTube are present, along with a small disclaimer and the company name "The Business Research Company".

The Table Of Content For The Market Report Include:

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