

U.S. Event Services Market Expected to Reach \$153,096.5 Million by 2032 at 7.0% CAGR: Allied Market Research

The development of event strategy will heavily rely on data analytics

PORTLAND, 5933 NE WIN SIVERS
DRIVE, #205, UNITED STATE, December
2, 2023 /EINPresswire.com/ -- Allied
Market Research published a report,
titled, "U.S. Event Services Market by
Event Type (Corporate Events and
Private & Personal Events) and Service
Type (Strategy, Planning, Budget, &
Development, Communication &
Logistics, Location Rental, Event
Catering, Attendees Management &
Engagement, Event Entertainer, and



Others): Opportunity Analysis and Industry Forecast, 2023–2032". According to the report, the U.S. event services market size was valued at \$70,300.0 million in 2022, and is projected to reach \$153,096.5 million by 2032, registering a CAGR of 7.0% from 2023 to 2032.

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Prime determinants of growth

The rising popularity of streaming services is driving the growth of the U.S. event services market. However, the growth of the event services market in the U.S. is restricted by the unavailability of artists and celebrities. On the other hand, destination events and tourism present remunerative opportunities for the expansion of the event services market in the U.S. during the forecast period.

Report coverage & details:

Report Coverage Details

Forecast Period 2023–2032 Base Year 2022 Market Size in 2022 \$70,300.0 million Market Size in 2032 \$153,096.5 million CAGR 7.0% No. of Pages in Report 250 Segments Covered Event Type and Service Type **Drivers** The rising popularity of streaming services The growing celebrity and artist popularity Consumer spending and economic conditions Opportunities Destination events and tourism Restraints Regulatory hurdles Artist and celebrity availability

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The corporate events segment to maintain its leadership status throughout the forecast period

By event type, the corporate events segment held the highest market share in 2022, accounting for more than three-fourths of the U.S. event services market revenue and is estimated to maintain its leadership status throughout the forecast period. Conferences/ seminars perform an important role in professional development, industry networking, and knowledge sharing. The private & personal events segment, however, showcases the fastest CAGR of 7.7% during the forecast period. The rise in popularity of experiential events to create immersive and engaging experiences is driving the demand for this segment.

The location rental segment to maintain its leadership status throughout the forecast period

By service type, the location rental segment held the highest market share in 2022, accounting for nearly one-fourth of the U.S. event services market share and is estimated to maintain its leadership status throughout the forecast period. The easy availability of location rental service providers significantly boosts the demand for location rental services. The attendees management and engagement segment, however, showcases the fastest CAGR of 8.8% during the forecast period. Attendee management helps the host to determine the success and effectiveness of the events.

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Leading Market Players: -

Party City Corporation
Live Nation Entertainment, Inc.
All Occasion Event Planning
Dream Party Productions
360 Destination Group
Access
Cvent Holding Corp.
Anschutz Entertainment Group, Inc.
ATPI Ltd.
Eventbrite, Inc.

The report provides a detailed analysis of these key players in the U.S. event services market. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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