

## Concrete Block & Brick Manufacturing Market Overview by Size, Share, Revenue, Future Growth Hits \$588 Bn by 2030

Concrete Block & Brick Manufacturing Market Expected to Reach \$972.0 Billion by 2030

WILMINGTON, DELAWARE, December 2, 2023 /EINPresswire.com/ -- The construction of any infrastructure requires concrete for building purposes, often in the form of precast products like blocks and bricks. The revenue generated from the sale of these products constitutes the concrete block and brick manufacturing sector.



A rise in government spending on the development, reconstruction, and repair of infrastructure in different countries contributes to an increased demand for concrete precast products and elements. Additionally, the use of precast products helps reduce construction time, ultimately saving on project costs and timelines.

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Construction of all infrastructures needs concrete for building purpose. Concrete can be in the form of precast products such as block and bricks. Revenue generated by sales of these products represents the concrete block & brick manufacturing.

Initial investment costs are high to setup concrete precast production facility. In addition, there has been rise in environmental awareness, which has led to the adoption of sustainable and environment-friendly construction material to build houses and offices. Such factors hinder the <u>concrete block & brick manufacturing market</u> growth.

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Top Players:

The major players profiled in the market include Acme Brick Company, Bauroc AS, Boral, CEMEX, S.A.B. de C.V., CRH, Lignacite Ltd., Midwest Block & Brick, Mona Precast (Anglesey) Ltd., Wienerberger AG and Xella Group. Major companies in the market have adopted strategies, such as business expansion, acquisition, product launch, and collaboration, to offer better products and services to customers in the concrete block & brick manufacturing.

Key Findings Of The Study

- By type, the block segment was the highest revenue contributor in 2020.
- By application, the structural segment was the highest revenue contributor in 2020.
- By end user, the residential sector segment was the highest revenue contributor in 2020.
- By region, Asia-Pacific generated the highest revenue in 2020.

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