

# Cooking Oils & Fats Market to Hit \$104,660.2 million, and Emerging At a CAGR of 4.5% -2031

The report offers detailed segmentation of the global cooking oils & fats market based on product type, form, distribution channel, and region.

PORTLAND, OR, US, December 4, 2023 /EINPresswire.com/ -- [Cooking Oils and Fats Market](#) by Product Type, Form, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2022–2031” the global cooking oils and fats market size was valued at \$63,342.0 million in 2020, and is projected to reach \$104,660.2 million by 2031, registering a CAGR of 4.5% from 2022 to 2031. In 2020, the vegetable & seed oil segment accounted for approximately 45% of the global market in terms of value.



“

Increase in awareness of adverse side effects of transfat in traditional users is expected to hamper the cooking oils and fats market growth”

*Allied Market Research*

Click Here Request Report PDF:

<https://www.alliedmarketresearch.com/request-sample/1809>

Increase in awareness of fat and oil fortification, rise in relevance of vegetable oil as a crucial element in lowering the risk of cardiovascular disease & breast cancer, increase in demand in confectionery & bakery, processed & ready-to-eat foods, and the expansion of hotels, cafés, & restaurants drive the growth of the global cooking oils &

fats market. Moreover, governments of various countries have established a slew of policies to encourage the production and use of vegetable oils, which present new opportunities in the upcoming years.

Leading Key Players

According to the global cooking oils and fats market, the market players have adopted various developmental strategies to expand their cooking oils and fats market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Ajinomoto Co. Inc., Archer-Daniels-Midland Company, Associated British Foods Plc., Bunge Ltd., Cargill Incorporated, CHS Inc., Conagra Brands, Inc., Fuji Oil Holdings Inc., Ghananuts Company Limited, and Wilmar International Ltd

Increase in relevance of vegetable oil as a crucial element in lowering the risk of cardiovascular disease and breast cancer is expected to function as a positive factor for the growth of the global cooking oils & fats market. Another key element driving the growth of the global cooking oils and fats market is the growing awareness of fat and oil fortification. In addition, increase in demand in confectionery & bakery, processed & ready-to-eat foods, and the expansion of hotels, cafés (HORECA), & restaurants is expected to have a significant influence on the global cooking oils and fats market opportunities for growth.

Get Your Report Customized: <https://www.alliedmarketresearch.com/request-for-customization/1809>

Based on form, the liquid segment held the highest market share in 2020, holding nearly 87% of the total market share, and is expected to continue its leadership status during the forecast period. However, the solid segment is estimated to register the highest CAGR of 5.6% from 2022 to 2031.

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding nearly one-third of the total market share, and is estimated to continue its dominant share by 2030. Moreover, North America is projected to manifest the fastest CAGR of 5.9% during the forecast period.

Make an Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/1809>

By value, Asia-Pacific and LAMEA collectively contributed approximately half share of the global market in 2020. The developing countries such as Brazil, India, and China display a huge growth potential for this market on account of high disposable income, decent number of millennial population shifting toward consumption of food from food service outlets, and surge in the number of food service outlets in these countries.

### Key Findings Of The Study

On the basis of cooking oils and fats market analysis for region, Asia-Pacific accounted for the largest revenue share of the global market, registering a significant CAGR from 2022 to 2031, followed by North America.

On the basis of cooking oils and fats market trends in 2021, the hypermarkets/supermarkets

distribution channel segment accounted for approximately 38% share, in terms of value, and is expected to grow at the highest CAGR of 3.8%.

North America is anticipated to grow at the highest CAGR of 5.9% from 2022 to 2031 in the cooking oils and fats market forecast period.

In 2021, the U.S. generated the highest revenue, accounting for approximately 20% share of the global market.

Brazil is anticipated to grow at a significant CAGR of 3.1% during the forecast period.

Make a Direct Purchase: <https://www.alliedmarketresearch.com/checkout-final/0fb7913f4947f79e888fab3599a2fad>

Check out more related studies published by AMR Research:

Food Ingredients Market - <https://www.prnewswire.com/news-releases/food-ingredients-market-to-reach-475-4-billion-globally-by-2031-at-5-8-cagr-allied-market-research-301719055.html>

Flavors and Fragrances Market - <https://www.prnewswire.com/news-releases/flavors-and-fragrances-market-to-reach-35-91-bn-globally-by-2027-at-4-7-cagr-allied-market-research-301285726.html>

Onion Salt Market - <https://www.globenewswire.com/en/news-release/2022/11/17/2558234/0/en/Global-Onion-Salt-Market-Is-Expected-to-Reach-188-3-Million-by-2031-Says-AMR.html>

Peppermint Oil Market - <https://www.prnewswire.com/news-releases/peppermint-oil-market-to-reach-658-2-mn-globally-by-2031-at-6-6-cagr-allied-market-research-301701497.html>

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/672692814>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.